



Council Business Meeting

May 2nd, 2023

Agenda Item	2021–2023 BN Quarterly Financial Report		
From	Sabrina Cotta/ Mariane Berry	Deputy City Manager/ Finance Director	
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Item Type	Requested by Council <input type="checkbox"/> Update <input checked="" type="checkbox"/> Request for Approval <input type="checkbox"/> Presentation <input type="checkbox"/>		

SUMMARY

Council has requested to receive a quarterly update on the City’s financials. All city financial reports can be found at: [Financial Documents - Finance - City of Ashland, Oregon](#)

POLICIES, PLANS & GOALS SUPPORTED

N/A

BACKGROUND AND ADDITIONAL INFORMATION

The City is in a good financial position moving into 23/25 BN preparation. Revenues are trending well including property tax. Prior to the end of the year the Finance department will prepare budget supplementals to ensure we are in compliance with audit and budget requirements. Items of note, the recorder’s budget will need a budget supplemental and pending the outcome of pending labor negotiations there may be a need for additional adjustments.

FISCAL IMPACTS

N/A

SUGGESTED NEXT STEPS

N/A

REFERENCES & ATTACHMENTS

Attachment 1: March Financial Report

Attachment 2: Presentation



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

			Budget to Actual					
	Fiscal Year 2023	Fiscal Year 2023	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	Actual Percent	
	2nd Year Actuals	2nd Year of Biennial Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	Collected / Expended	
	Current Fiscal Year				Prior Fiscal Year			
110	General Fund							
Taxes	\$ 19,960,384	\$ 22,566,042	88.5%	98.3%	\$ 20,312,807	\$ 23,377,035	86.9%	
Licenses and Permits	900,636	1,124,000	80.1%	69.7%	1,291,695	1,539,283	83.9%	
Intergovernmental	2,127,462	2,016,503	105.5%	72.0%	2,956,087	3,532,527	83.7%	
Charges for Services	6,868,886	8,803,449	78.0%	99.0%	6,935,637	9,242,365	75.0%	
Fines	137,155	544,500	25.2%	111.3%	123,232	171,689	71.8%	
Interest on Investments	236,114	38,000	621.4%	502.1%	47,027	73,243	64.2%	
Miscellaneous	152,875	57,650	265.2%	243.9%	62,690	71,660	87.5%	
Transfer in (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer In (Cemetery)	14,264	65,000	21.9%	435.0%	3,279	4,879	67.2%	
Total Revenues and Other Sources	30,447,775	35,265,144	86.3%	95.8%	31,782,454	38,062,681	83.5%	
Administration Department	1,358,992	2,281,513	59.6%	73.7%	1,843,504	2,450,441	75.2%	
Administration - Municipal Court	312,449	593,956	52.6%	95.9%	325,948	438,582	74.3%	
Information Technology Department	835,852	1,480,354	56.5%	101.5%	823,555	1,083,371	76.0%	
Finance Department	1,834,237	2,900,303	63.2%	95.1%	1,928,963	2,538,221	76.0%	
City Recorder	154,028	175,183	87.9%	101.1%	152,292	198,328	76.8%	
Police Department	5,154,088	7,968,710	64.7%	94.6%	5,446,684	7,078,771	76.9%	
Fire and Rescue Department	8,058,569	11,628,201	69.3%	115.8%	6,958,805	9,330,436	74.6%	
Public Works Department	2,214,320	4,828,115	45.9%	104.1%	2,127,050	2,867,080	74.2%	
Community Development	1,354,955	2,163,573	62.6%	87.6%	1,546,418	2,012,425	76.8%	
Transfers (Parks Fund)	2,660,247	3,546,997	75.0%	63.9%	4,164,696	7,452,928	55.9%	
Transfers (Tourism Fund)	775,474	775,474	100.0%	N/A	-	-	N/A	
Transfers (Housing Fund)	-	-	N/A	N/A	-	200,000	0.0%	
Transfers (Reserve Fund)	-	-	N/A	N/A	-	1,415,000	0.0%	
Transfers (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Contingency	-	25,533	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	24,713,712	38,368,412	64.4%	97.6%	25,318,416	37,066,083	68.3%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,734,064	(3,103,268)	284.8%	88.7%	6,464,038	996,598	648.6%	
Beginning Fund Balance	13,565,789	8,616,083	157.4%	107.9%	12,569,191	12,569,191	100.0%	
Ending Fund Balance	\$ 19,299,853	\$ 5,512,815	350.1%	101.4%	\$ 19,033,229	\$ 13,565,789	140.3%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	1,273,362							
Unassigned Fund Balance	\$ 18,026,491							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
211 Parks and Recreation General Fund							
Taxes	\$ -	\$ 2,005,942	0.0%	N/A	\$ -	\$ -	N/A
Intergovernmental	40,614	90,000	45.1%	111.7%	36,346	103,157	35.2%
Charges for Services	394,005	948,981	41.5%	54.8%	718,929	977,065	73.6%
Interest on Investments	34,416	15,000	229.4%	495.4%	6,948	10,509	66.1%
Miscellaneous	13,910	25,000	55.6%	63.3%	21,963	26,137	84.0%
Transfer In (City General Fund)	2,660,247	3,981,997	66.8%	63.9%	4,164,696	7,452,928	55.9%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	435,000	50,000	870.0%
Total Revenues and Other Sources	<u>3,143,191</u>	<u>7,066,920</u>	<u>44.5%</u>	<u>58.4%</u>	<u>5,383,882</u>	<u>8,619,795</u>	<u>62.5%</u>
Parks Division	3,307,378	4,670,300	70.8%	102.3%	3,234,308	4,423,720	73.1%
Recreation Division	850,932	1,235,539	68.9%	107.7%	790,306	1,057,591	74.7%
Golf Division	258,048	595,618	43.3%	50.8%	507,706	618,511	82.1%
Senior Services Division	241,326	408,075	59.1%	85.5%	282,390	368,720	76.6%
Parks Forestry Division	366,706	593,964	61.7%	101.7%	360,734	487,312	74.0%
Transfer Out (Reserve Fund)	-	-	N/A	N/A	-	300,000	0.0%
Contingency	-	224,681	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>5,024,390</u>	<u>7,728,176</u>	<u>65.0%</u>	<u>97.1%</u>	<u>5,175,443</u>	<u>7,255,855</u>	<u>71.3%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,881,198)	(661,256)	-184.5%	-902.5%	208,439	1,363,940	15.3%
Beginning Fund Balance	<u>3,157,338</u>	<u>754,606</u>	<u>418.4%</u>	<u>176.1%</u>	<u>1,793,398</u>	<u>1,793,398</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 1,276,140</u>	<u>\$ 93,350</u>	<u>1367.0%</u>	<u>63.7%</u>	<u>\$ 2,001,837</u>	<u>\$ 3,157,338</u>	<u>63.4%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 1,276,140</u>						

City of Ashland
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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
230	Tourism Fund						
Taxes	\$ 551,921	\$ 100,000	551.9%	N/A	\$ -	\$ -	N/A
Interest	11,064	-	N/A	N/A	-	-	N/A
Transfer in (General Fund)	775,474	775,474	100.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,338,459</u>	<u>875,474</u>	152.9%	N/A	-	-	N/A
Personnel Services	41,824	80,000	52.3%	N/A	-	-	N/A
Materials and Services	475,078	629,663	75.4%	N/A	-	-	N/A
Contingency		165,811	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>516,902</u>	<u>875,474</u>	59.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	821,557	-	0.0%	N/A	-	-	N/A
Beginning Fund Balance	-	-	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 821,557</u>	<u>\$ -</u>	0.0%	N/A	<u>\$ -</u>	<u>\$ -</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	821,557						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

			Budget to Actual				Actual Percent Collected / Expended
	Fiscal Year 2023	Fiscal Year 2023	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	2nd Year of Biennial Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
240 Housing Fund							
Taxes	\$ -	\$ 100,000	0.0%	0.0%	\$ 93,067	\$ -	N/A
Ingovernmental	-	-	N/A	N/A	121,899	335,950	36.3%
Interest on Investments	4,075	1,000	407.5%	671.9%	606	857	70.8%
Transfer In (General Fund)	-	-	N/A	N/A	-	200,000	0.0%
Total Revenues and Other Sources	<u>4,075</u>	<u>101,000</u>	<u>4.0%</u>	<u>1.9%</u>	<u>215,573</u>	<u>536,807</u>	<u>40.2%</u>
Materials and Services	7,130	1,000	713.0%	12.7%	56,035	290,973	19.3%
Capital Outlay	-	-	0.0%	0.0%	93,427	93,427	100.0%
Total Expenditures and Other Uses	<u>7,130</u>	<u>1,000</u>	<u>713.0%</u>	<u>12.7%</u>	<u>149,462</u>	<u>384,400</u>	<u>38.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,056)	100,000	-3.1%	-4.6%	66,110	152,407	43.4%
Beginning Fund Balance	<u>280,661</u>	-	0.0%	218.8%	<u>128,254</u>	<u>128,254</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 277,606</u>	<u>\$ 100,000</u>	<u>277.6%</u>	<u>142.8%</u>	<u>\$ 194,364</u>	<u>\$ 280,661</u>	<u>69.3%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>277,606</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ 180,324	\$ 466,112	38.7%	50.5%	\$ 357,403	\$ 502,037	71.2%
Total Revenues and Other Sources	180,324	466,112	38.7%	50.5%	357,403	502,037	71.2%
Personnel Services	19,719	92,624	21.3%	50.2%	39,291	49,597	79.2%
Materials and Services	180,324	373,488	48.3%	50.4%	357,594	452,440	79.0%
Total Expenditures and Other Uses	200,043	466,112	42.9%	50.4%	396,885	502,037	79.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(19,719)	(0)	N/A	49.9%	(39,483)	-	N/A
Beginning Fund Balance	36,617	-	0.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 16,898	\$ (0)	N/A	-589.7%	\$ (2,866)	\$ 36,617	-7.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	16,898						
Unassigned Fund Balance	\$ -						

City of Ashland
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as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Year-	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 26,981	\$ 400	6745.3%	19085.5%	\$ 141	\$ 210	67.3%
Transfer In (General Fund)	-	-	N/A	N/A	-	1,415,000	0.0%
Transfer In (Parks General Fund)	-	-	N/A	N/A	-	300,000	0.0%
Total Revenues and Other Sources	26,981	400	6745.3%	19085.5%	141	1,715,210	0.0%
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	26,981	400	6745.3%	19085.5%	141	1,715,210	0.0%
Beginning Fund Balance	1,754,761	40,056	4380.8%	4436.7%	39,551	39,551	100.0%
Ending Fund Balance	\$ 1,781,742	\$ 40,456	4404.1%	4488.9%	\$ 39,692	\$ 1,754,761	2.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,781,742						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
260 Street Fund							
Taxes	\$ 560,693	\$ 679,399	82.5%	54.1%	\$ 1,036,828	\$ 2,065,803	50.2%
Intergovernmental	1,259,942	1,522,125	82.8%	74.8%	1,684,991	2,103,177	80.1%
Charges for Services - Rates	1,266,232	1,642,500	77.1%	100.8%	1,255,638	1,676,057	74.9%
Charges for Services - Misc. Service Fees	406	15,000	2.7%	44.6%	911	1,555	58.6%
System Development Charges	124,954	150,000	83.3%	69.8%	178,912	165,625	108.0%
Assessments	384	6,000	6.4%	30.4%	1,262	2,171	58.1%
Interest on Investments	78,037	11,700	667.0%	604.5%	12,908	21,110	61.1%
Miscellaneous	9,221	15,000	61.5%	53.8%	17,148	17,808	96.3%
Other Financing Sources	-	2,588,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>3,299,869</u>	<u>6,629,724</u>	<u>49.8%</u>	<u>78.8%</u>	<u>4,188,598</u>	<u>6,053,306</u>	<u>69.2%</u>
Public Works - Ground Maintenance	138,694	279,270	49.7%	103.0%	134,706	235,837	57.1%
Public Works - Street Operations	3,230,887	6,125,846	52.7%	113.2%	2,853,357	4,151,604	68.7%
Public Works - Street Operations Debt	-	81,563	0.0%	0.0%	75,631	-	N/A
Public Works - Transportation SDC's	-	364,660	0.0%	0.0%	2,364	2,364	100.0%
Contingency	-	156,635	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,369,581</u>	<u>7,007,974</u>	<u>48.1%</u>	<u>109.9%</u>	<u>3,066,059</u>	<u>4,389,805</u>	<u>69.8%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(69,712)	(378,250)	81.6%	-6.2%	1,122,539	1,663,501	67.5%
Beginning Fund Balance	<u>5,535,938</u>	<u>767,135</u>	<u>721.6%</u>	<u>143.0%</u>	<u>3,872,437</u>	<u>3,872,437</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 5,466,226</u>	<u>\$ 388,885</u>	<u>1405.6%</u>	<u>109.4%</u>	<u>\$ 4,994,975</u>	<u>\$ 5,535,938</u>	<u>90.2%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		5,466,225					
Unassigned Fund Balance		<u>0</u>					

City of Ashland
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	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
280 Airport Fund							
Intergovernmental	\$ -	\$ 2,598,000	0.0%	N/A	\$ 131,100	\$ 283,609	46.2%
Charges for Services - Rates	148,124	164,000	90.3%	111.6%	132,689	169,862	78.1%
Interest on Investments	4,458	3,000	148.6%	499.0%	893	1,178	75.8%
Total Revenues and Other Sources	<u>157,203</u>	<u>2,765,000</u>	5.7%	59.4%	<u>264,681</u>	<u>454,649</u>	58.2%
Materials and Services	52,927	91,772	57.7%	72.6%	72,859	91,626	79.5%
Capital Outlay	56,455	2,678,000	2.1%	24.1%	234,505	328,977	71.3%
Contingency	-	2,753	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>109,382</u>	<u>2,772,525</u>	3.9%	35.6%	<u>307,363</u>	<u>420,604</u>	73.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	47,822	(7,525)	735.5%	-112.0%	(42,683)	34,045	-125.4%
Beginning Fund Balance	<u>298,171</u>	<u>197,378</u>	151.1%	112.9%	<u>264,126</u>	<u>264,126</u>	100.0%
Ending Fund Balance	<u>\$ 345,993</u>	<u>\$ 189,853</u>	182.2%	156.2%	<u>\$ 221,444</u>	<u>\$ 298,171</u>	74.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	345,993						
Unassigned Fund Balance	<u>\$ -</u>						

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	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
410 Capital Improvements Fund							
Charges for Services - Misc. Service Fees	\$ 153,563	\$ 170,000	90.3%	110.5%	\$ 139,014	\$ 200,868	69.2%
System Development Charges	28,707	70,000	41.0%	63.4%	45,307	39,779	113.9%
Interest on Investments	18,493	8,700	212.6%	493.1%	3,750	5,661	66.2%
Miscellaneous	-	-	N/A	N/A	1,024	1,024	100.0%
Total Revenues and Other Sources	<u>200,762</u>	<u>248,700</u>	<u>80.7%</u>	<u>106.2%</u>	<u>189,096</u>	<u>247,331</u>	<u>76.5%</u>
Public Works - Capital Outlay	22,316	284,249	7.9%	N/A	-	-	N/A
Finance - Open Space (Parks)	5,000	-	#DIV/0!	N/A	75,000	-	#DIV/0!
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>137,316</u>	<u>394,249</u>	<u>34.8%</u>	<u>N/A</u>	<u>185,000</u>	<u>110,000</u>	<u>168.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	63,446	(145,549)	143.6%	1549.0%	4,096	137,331	3.0%
Beginning Fund Balance	<u>1,208,241</u>	<u>145,549</u>	<u>830.1%</u>	<u>112.8%</u>	<u>1,070,909</u>	<u>1,070,909</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 1,271,687</u>	<u>\$ -</u>	<u>0.0%</u>	<u>118.3%</u>	<u>\$ 1,075,005</u>	<u>\$ 1,208,241</u>	<u>89.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,271,687					
Unassigned Fund Balance		<u>(0)</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
411 Parks Capital Improvement Fund							
Taxes	\$ 1,682,537	\$ -	N/A	N/A	\$ 344,807	\$ 687,139	50.2%
Intergovernmental	110,000	7,500,000	1.5%	31.4%	350,000	555,714	63.0%
Interest on Investments	33,843	9,700	348.9%	593.7%	5,701	8,288	68.8%
Miscellaneous	-	50,000	0.0%	N/A	-	-	0.0%
Total Revenues and Other Sources	<u>1,826,380</u>	<u>7,559,700</u>	<u>24.2%</u>	<u>260.7%</u>	<u>700,508</u>	<u>1,251,141</u>	<u>56.0%</u>
Materials and Services	4,675	202,000	2.3%	2.3%	-	-	N/A
Capital Outlay	569,976	6,985,000	8.2%	111.9%	509,281	924,784	55.1%
Transfer Out (Debt Service Fund)	188,596	623,596	30.2%	99.7%	189,172	189,172	100.0%
Transfer Out (Parks General Fund)	-	-	N/A	N/A	435,000	50,000	870.0%
Total Expenditures and Other Uses	<u>763,247</u>	<u>7,810,596</u>	<u>9.8%</u>	<u>67.3%</u>	<u>1,133,454</u>	<u>1,163,956</u>	<u>97.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,063,133	(250,896)	-423.7%	-245.6%	(432,947)	87,185	-496.6%
Beginning Fund Balance	<u>1,978,493</u>	<u>537,234</u>	<u>368.3%</u>	<u>104.6%</u>	<u>1,891,308</u>	<u>1,891,308</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 3,041,626</u>	<u>\$ 286,338</u>	<u>1062.3%</u>	<u>208.6%</u>	<u>\$ 1,458,362</u>	<u>\$ 1,978,493</u>	<u>73.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,041,626						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023 2nd Year Actuals	Fiscal Year 2023 2nd Year of Biennial Budget	Budget to Actual		Fiscal Year 2022 To-Date Actuals	Fiscal Year 2022 Year- End-of-Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
530 Debt Services							
Taxes	\$ 204,214	\$ 209,388	97.5%	94.9%	\$ 215,300	\$ 221,656	97.1%
Charges for Services - Internal	946,030	1,154,300	82.0%	99.8%	948,087	1,264,116	75.0%
Interest on Investments	9,303	2,900	320.8%	543.6%	1,711	3,333	51.3%
Transfer In (CIP)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Transfer In (Parks CIP)	188,596	188,596	100.0%	99.7%	189,172	189,172	100.0%
Total Revenues and Other Sources	1,458,143	1,665,184	87.6%	99.6%	1,464,270	1,788,277	81.9%
Debt Service	1,374,473	1,766,451	77.8%	99.5%	1,380,696	1,766,448	78.2%
Total Expenditures and Other Uses	1,374,473	1,766,451	77.8%	99.5%	1,380,696	1,766,448	78.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	83,670	(101,267)	182.6%	100.1%	83,574	21,829	382.9%
Beginning Fund Balance	1,009,801	1,252,463	80.6%	102.2%	987,972	987,972	100.0%
Ending Fund Balance	\$ 1,093,471	\$ 1,151,196	95.0%	102.0%	\$ 1,071,546	\$ 1,009,801	106.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,093,471						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
670 Water Fund							
Charges for Services - Rates	\$ 6,660,228	\$ 8,840,000	75.3%	100.7%	\$ 6,614,543	\$ 8,399,651	78.7%
Charges for Services - Misc. Service Fees	31,476	90,000	35.0%	59.0%	53,376	67,573	79.0%
System Development Charges	129,561	150,000	86.4%	56.0%	231,393	204,411	113.2%
Interest on Investments	209,396	92,800	225.6%	478.1%	43,797	65,754	66.6%
Miscellaneous	108	26,000	0.4%	3.2%	3,383	4,104	82.4%
Other Financing Sources	1,366,794	17,545,800	7.8%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>8,397,563</u>	<u>26,744,600</u>	<u>31.4%</u>	<u>120.9%</u>	<u>6,946,490</u>	<u>8,741,494</u>	<u>79.5%</u>
Public Works - Conservation	81,200	283,670	28.6%	91.2%	88,993	127,393	69.9%
Public Works - Water Supply	668,445	4,121,215	16.2%	69.9%	956,675	1,142,413	83.7%
Public Works - Water Supply Debt	127,843	127,776	100.1%	100.1%	127,683	127,775	99.9%
Public Works - Water Distribution	2,774,896	4,867,942	57.0%	100.4%	2,765,039	3,686,295	75.0%
Public Works - Water Distribution Debt	259,071	269,197	96.2%	101.7%	254,846	267,260	95.4%
Public Works - Water Treatment	3,062,542	15,555,295	19.7%	287.6%	1,065,040	1,411,805	75.4%
Public Works - Water Treatment Debt	72,882	75,195	96.9%	101.7%	71,631	72,662	98.6%
Public Works - Reimbursement SDC's	-	150,000	0.0%	N/A	-	-	N/A
Public Works - Improvement SDC's	348,083	2,131,200	16.3%	202.5%	171,918	269,059	63.9%
Public Works - Debt SDC's	33,633	33,390	100.7%	101.7%	33,057	33,390	99.0%
Debt Service	-	180,574	0.0%	N/A	-	-	N/A
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Contingency	-	232,004	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>7,478,595</u>	<u>28,077,458</u>	<u>26.6%</u>	<u>133.9%</u>	<u>5,584,881</u>	<u>7,188,052</u>	<u>77.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	918,968	(1,332,858)	168.9%	67.5%	1,361,610	1,553,442	87.7%
Beginning Fund Balance	<u>14,299,291</u>	<u>11,518,403</u>	<u>124.1%</u>	<u>112.2%</u>	<u>12,745,849</u>	<u>12,745,849</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 15,218,259</u>	<u>\$ 10,185,545</u>	<u>149.4%</u>	<u>107.9%</u>	<u>\$ 14,107,460</u>	<u>\$ 14,299,291</u>	<u>98.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,162,197					
Unassigned Fund Balance		<u>\$ 14,056,061</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	0.0%	\$ 38	\$ 38	98.9%
Charges for Services - Rates	4,818,478	6,040,000	79.8%	101.9%	4,728,512	6,301,095	75.0%
Charges for Services - Misc. Service Fees	-	150,000	0.0%	0.0%	(3,174)	(3,174)	100.0%
System Development Charges	104,262	-	N/A	70.6%	147,604	91,772	160.8%
Interest on Investments	108,097	86,700	124.7%	419.7%	25,755	38,811	66.4%
Other Financing Sources	1,893,762	2,858,650	66.2%	494.1%	383,271	672,428	57.0%
Total Revenues and Other Sources	6,924,662	9,135,350	75.8%	131.1%	5,282,006	7,100,970	74.4%
Public Works - Wastewater Collection	1,743,973	2,793,623	62.4%	101.7%	1,714,749	2,259,032	75.9%
Public Works - Wastewater Collection Debt	42,828	46,057	93.0%	99.1%	43,228	46,056	93.9%
Public Works - Wastewater Treatment	5,296,195	5,714,038	92.7%	213.0%	2,486,984	3,734,655	66.6%
Public Works - Wastewater Treatment Debt	128,251	128,797	99.6%	99.6%	128,797	128,797	100.0%
Public Works - Improvements SDC's	83,029	1,331,350	6.2%	88.7%	93,584	165,385	56.6%
Contingency	-	184,274	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	7,294,276	10,198,139	71.5%	163.3%	4,467,342	6,333,925	70.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(369,614)	(1,062,789)	65.2%	-45.4%	814,664	767,045	106.2%
Beginning Fund Balance	8,336,733	5,932,421	140.5%	110.1%	7,569,688	7,569,688	100.0%
Ending Fund Balance	\$ 7,967,119	\$ 4,869,632	163.6%	95.0%	\$ 8,384,352	\$ 8,336,733	100.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		2,228,374					
Unassigned Fund Balance		\$ 5,738,745					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent	Actual to Actual	Fiscal Year 2022	Fiscal Year 2022	
	2nd Year Actuals	Budget	Collected / Expended	Year-over-Year Change	To-Date Actuals	End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
680 Stormwater Fund							
Charges for Services - Rates	\$ 600,397	\$ 769,600	78.0%	101.1%	\$ 594,080	\$ 793,847	74.8%
System Development Charges	12,015	35,000	34.3%	60.1%	20,007	33,287	60.1%
Interest on Investments	27,848	10,000	278.5%	462.2%	6,025	8,992	67.0%
Total Revenues and Other Sources	<u>640,260</u>	<u>814,600</u>	<u>78.6%</u>	<u>103.2%</u>	<u>620,113</u>	<u>836,126</u>	<u>74.2%</u>
Public Works - Storm Water Operations	506,184	1,102,538	45.9%	86.9%	582,267	722,578	80.6%
Public Works - Storm Water Operations Debt	10,725	11,550	92.9%	99.1%	10,825	11,550	93.7%
Public Works - Storm Water SDC's	-	275,000	0.0%	0.0%	10,560	12,120	87.1%
Contingency	-	37,173	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>516,909</u>	<u>1,426,261</u>	<u>36.2%</u>	<u>85.6%</u>	<u>603,652</u>	<u>746,248</u>	<u>80.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	123,350	(611,661)	120.2%	749.4%	16,461	89,878	18.3%
Beginning Fund Balance	<u>1,867,493</u>	<u>856,106</u>	<u>218.1%</u>	<u>105.1%</u>	<u>1,777,615</u>	<u>1,777,615</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 1,990,843</u>	<u>\$ 244,445</u>	<u>814.4%</u>	<u>111.0%</u>	<u>\$ 1,794,076</u>	<u>\$ 1,867,493</u>	<u>96.1%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		(49,085)					
Unassigned Fund Balance	<u>\$ 1,941,758</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
690 Electric Fund							
Intergovernmental	\$ 12,618	\$ 210,000	6.0%	102.0%	\$ 12,369	\$ 50,308	24.6%
Charges for Services - Rates	13,699,155	18,408,531	74.4%	101.6%	13,481,746	17,375,916	77.6%
Charges for Services - Misc. Service Fees	328,145	268,000	122.4%	137.7%	238,303	316,209	75.4%
Interest on Investments	74,211	25,000	296.8%	649.7%	11,423	18,608	61.4%
Miscellaneous	324,657	302,000	107.5%	615.6%	52,736	63,231	83.4%
Total Revenues and Other Sources	14,438,786	19,213,531	75.1%	104.7%	13,796,577	17,824,272	77.4%
Administration - Conservation	610,912	1,122,936	54.4%	104.2%	586,191	762,029	76.9%
Electric - Supply	4,476,170	7,738,500	57.8%	85.2%	5,255,619	6,775,000	77.6%
Electric - Distribution	6,824,817	8,152,647	83.7%	117.4%	5,815,031	7,656,603	75.9%
Electric - Transmission	687,722	1,127,500	61.0%	89.8%	765,573	1,002,989	76.3%
Debt Service	-	243,663	0.0%	0.0%	21,850	21,850	100.0%
Contingency	-	551,557	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	12,599,621	18,936,803	66.5%	101.2%	12,444,265	16,218,471	76.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,839,165	276,728	664.6%	136.0%	1,352,313	1,605,801	84.2%
Beginning Fund Balance	5,023,947	4,963,035	101.2%	147.0%	3,418,146	3,418,146	100.0%
Ending Fund Balance	<u>\$ 6,863,112</u>	<u>\$ 5,239,763</u>	<u>131.0%</u>	<u>143.9%</u>	<u>\$ 4,770,459</u>	<u>\$ 5,023,947</u>	<u>95.0%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 6,863,112</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Charges for Services - Rates	\$ 2,118,056	\$ 2,847,836	74.4%	101.7%	\$ 2,082,525	\$ 2,780,392	74.9%
Charges for Services - Misc. Service Fees	-	5,100	0.0%	N/A	-	-	N/A
Interest on Investments	37,625	12,330	305.1%	539.8%	6,970	10,849	64.2%
Miscellaneous	-	-	N/A	N/A	456	456	100.1%
Total Revenues and Other Sources	2,155,681	2,865,266	75.2%	103.1%	2,089,952	2,791,697	74.9%
Personnel Services	559,424	919,425	60.8%	104.2%	536,630	717,620	74.8%
Materials & Services	743,537	1,148,608	64.7%	102.8%	723,099	982,284	73.6%
Capital Outlay	33,126	126,250	26.2%	N/A	-	-	N/A
Debt - Transfer to Debt Service Fund	387,055	516,073	75.0%	99.5%	389,112	518,816	75.0%
Contingency	-	10,936	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,723,142	2,721,292	63.3%	104.5%	1,648,842	2,218,720	74.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	432,539	143,974	300.4%	98.1%	441,110	572,977	77.0%
Beginning Fund Balance	2,683,911	2,030,348	132.2%	127.1%	2,110,934	2,110,934	100.0%
Ending Fund Balance	\$ 3,116,450	\$ 2,174,322	143.3%	122.1%	\$ 2,552,044	\$ 2,683,911	95.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 3,116,450						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 Year-To-Date Actuals	End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Charges for Services - Internal	\$ 1,407,873	\$ 1,902,822	74.0%	101.9%	\$ 1,382,071	\$ 1,840,742	75.1%
Interest on Investments	9,207	950	969.1%	1156.4%	796	2,305	34.5%
Miscellaneous	21,026	40,000	52.6%	108.7%	19,348	19,348	100.0%
Total Revenues and Other Sources	<u>1,438,106</u>	<u>1,943,772</u>	<u>74.0%</u>	<u>102.6%</u>	<u>1,402,215</u>	<u>1,862,395</u>	<u>75.3%</u>
Materials and Services	1,343,104	1,608,460	83.5%	124.9%	1,075,397	1,202,789	89.4%
Contingency	-	48,254	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,343,104</u>	<u>1,656,714</u>	<u>81.1%</u>	<u>124.9%</u>	<u>1,075,397</u>	<u>1,202,789</u>	<u>89.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	95,001	287,058	33.1%	29.1%	326,817	659,606	49.5%
Beginning Fund Balance	<u>830,810</u>	<u>595,687</u>	<u>139.5%</u>	<u>485.3%</u>	<u>171,204</u>	<u>171,204</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 925,811</u>	<u>\$ 882,745</u>	<u>104.9%</u>	<u>185.9%</u>	<u>\$ 498,021</u>	<u>\$ 830,810</u>	<u>59.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	925,811						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
725 Health Benefits Fund							
Charges for Services - Internal	\$ 2,790,085	\$ 5,357,193	52.1%	64.4%	\$ 4,334,838	\$ 5,751,958	75.4%
Interest on Investments	31,428	10,100	311.2%	700.9%	4,484	7,198	62.3%
Miscellaneous	-	-	N/A	N/A	3,629	3,736	97.1%
Total Revenues and Other Sources	<u>2,821,514</u>	<u>5,367,293</u>	<u>52.6%</u>	<u>65.0%</u>	<u>4,342,952</u>	<u>5,762,892</u>	<u>75.4%</u>
Materials and Services	2,597,397	6,005,585	43.2%	66.0%	3,933,830	5,236,858	75.1%
Contingency	-	180,168	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,597,397</u>	<u>6,185,753</u>	<u>42.0%</u>	<u>66.0%</u>	<u>3,933,830</u>	<u>5,236,858</u>	<u>75.1%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	224,117	(818,460)	-27.4%	54.8%	409,122	526,034	77.8%
Beginning Fund Balance	<u>1,989,389</u>	<u>1,288,730</u>	<u>154.4%</u>	<u>135.9%</u>	<u>1,463,355</u>	<u>1,463,355</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,213,506</u>	<u>\$ 470,270</u>	<u>470.7%</u>	<u>118.2%</u>	<u>\$ 1,872,477</u>	<u>\$ 1,989,389</u>	<u>94.1%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,213,506						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
730 Equipment Fund							
Charges for Services - Internal	\$ 3,062,913	\$ 4,083,885	75.0%	98.6%	\$ 3,107,968	\$ 4,143,957	75.0%
Charges for Services - Misc. Service Fees	293,255	230,000	127.5%	117.8%	249,010	355,912	70.0%
Interest on Investments	94,754	3,000	3158.5%	581.3%	16,301	26,166	62.3%
Miscellaneous	272,104	152,200	178.8%	51578.8%	528	528	99.9%
Total Revenues and Other Sources	<u>3,723,026</u>	<u>4,469,085</u>	83.3%	110.4%	<u>3,373,807</u>	<u>4,526,563</u>	74.5%
Public Works - Maintenance	1,759,190	2,177,887	80.8%	106.5%	1,652,407	2,220,055	74.4%
Public Works - Purchasing and Acquisition	958,098	1,604,400	59.7%	583.7%	164,132	300,241	54.7%
Contingency	-	65,337	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,717,288</u>	<u>3,847,624</u>	70.6%	149.6%	<u>1,816,538</u>	<u>2,520,296</u>	72.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,005,738	621,461	161.8%	64.6%	1,557,268	2,006,267	77.6%
Beginning Fund Balance	<u>5,874,505</u>	<u>4,212,341</u>	139.5%	151.9%	<u>3,868,238</u>	<u>3,868,238</u>	100.0%
Ending Fund Balance	<u>\$ 6,880,243</u>	<u>\$ 4,833,802</u>	142.3%	126.8%	<u>\$ 5,425,506</u>	<u>\$ 5,874,505</u>	92.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 6,880,243</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
731 Parks Equipment Fund							
Charges for Services - Internal	\$ 75,000	\$ 100,000	75.0%	100.0%	\$ 75,000	\$ 100,000	75.0%
Interest on Investments	6,953	4,000	173.8%	500.1%	1,390	2,080	66.8%
Miscellaneous	-	10,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>81,953</u>	<u>114,000</u>	<u>71.9%</u>	<u>107.3%</u>	<u>76,390</u>	<u>102,080</u>	<u>74.8%</u>
Capital Outlay	-	100,000	0.0%	0.0%	86,424	90,155	95.9%
Contingency	-	60	0.0%	N/A	-	-	
Total Expenditures and Other Uses	<u>-</u>	<u>100,060</u>	<u>0.0%</u>	<u>N/A</u>	<u>86,424</u>	<u>90,155</u>	<u>95.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	81,953	13,940	587.9%	-816.8%	(10,034)	11,925	-84.1%
Beginning Fund Balance	<u>413,249</u>	<u>463,407</u>	<u>89.2%</u>	<u>103.0%</u>	<u>401,324</u>	<u>401,324</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 495,202</u>	<u>\$ 477,347</u>	<u>103.7%</u>	<u>126.6%</u>	<u>\$ 391,290</u>	<u>\$ 413,249</u>	<u>94.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 495,202</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
as of March 31, 2023

	Fiscal Year 2023		Budget to Actual		Fiscal Year 2022		Actual Percent Collected / Expended
	Fiscal Year 2023	2nd Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2022 To-Date Actuals	Year-End-of-Year Actuals	
	2nd Year Actuals	Budget					
	Current Fiscal Year				Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 10,972	\$ 19,500	56.3%	180.4%	\$ 6,082	\$ 12,896	47.2%
Interest on Investments	14,264	8,200	174.0%	435.0%	3,279	4,879	67.2%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>25,736</u>	<u>28,200</u>	91.3%	261.0%	<u>9,861</u>	<u>18,275</u>	54.0%
Transfers	14,264	65,000	21.9%	435.0%	3,279	4,879	67.2%
Total Expenditures and Other Uses	<u>14,264</u>	<u>65,000</u>	21.9%	435.0%	<u>3,279</u>	<u>4,879</u>	67.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,472	(36,800)	131.2%	174.3%	6,582	13,396	49.1%
Beginning Fund Balance	<u>930,895</u>	<u>872,127</u>	106.7%	101.5%	<u>917,499</u>	<u>917,499</u>	100.0%
Ending Fund Balance	<u>\$ 942,367</u>	<u>\$ 835,327</u>	112.8%	102.0%	<u>\$ 924,081</u>	<u>\$ 930,895</u>	99.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 942,367</u>						

City of Ashland
Summary of Fund Balances
as of March 31, 2023

Fund	Balance March 31, 2023	Balance March 31, 2022	Change From FY 2022	2022-2023 Requirements	Over(Under) Requirements
General Fund	\$ 19,299,853	\$ 19,033,229	\$ 266,624	7,310,626	264%
Parks General Fund	1,276,140	2,001,837	(725,697)	1,385,064	92%
Tourism Fund	821,557	-	-	No Policy	N/A
Housing Fund	277,606	194,364	83,241	No Policy	N/A
Community Block Grant Fund	16,898	(2,866)	19,764	No Policy	N/A
Reserve Fund	1,781,742	39,692	1,742,050	No Policy	N/A
Street Fund	5,466,226	4,994,975	471,251	388,885	1406%
Airport Fund	345,993	221,444	124,548	59,018	586%
Capital Improvements Fund	1,271,687	1,075,005	196,682	No Policy	N/A
Parks Capital Improvements Fund	3,041,626	1,458,362	1,583,264	No Policy	N/A
Debt Service Fund	1,093,471	1,071,546	21,924	No Policy	N/A
Water Fund	15,218,259	14,107,460	1,110,799	4,290,031	355%
Wastewater Fund	7,967,119	8,384,352	(417,233)	2,675,526	298%
Storm Drain Fund	1,990,843	1,794,076	196,768	244,445	814%
Electric Fund	6,863,112	4,770,459	2,092,653	4,218,671	163%
Telecommunications Fund	3,116,450	2,552,044	564,406	482,346	646%
Insurance Services Fund	925,811	498,021	427,790	669,329	138%
Health Benefits Reserve Fund	2,213,506	1,872,477	341,029	562,647	393%
Equipment Fund	6,880,243	5,425,506	1,454,736	2,437,313	282%
Parks Equipment Fund	495,202	391,290	103,911	32,278	1534%
Cemetery Trust Fund	942,367	924,081	18,286	No Policy	N/A
	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		
Total Fund Balances	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 11,567,931	\$ 7,903,837	\$ 3,664,094		
Committed	17,631,634	21,771,653	(4,140,019)		
Unassigned	52,106,144	41,131,866	10,974,277		
	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		
Total Fund Balances	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		

Finance: Quarterly Report



May 2, 2023

Financial Highlights

- budget vs actuals
 - Budget is estimated revenue and spend
 - Financial report actual revenue and spend
- restricted vs committed vs unassigned
 - Restricted= Federal/ State requirements
 - Committed= Council commitment
 - Unassigned= Unappropriated not restricted & not committed
- Budget is always balanced- required by law
 - Goal: BN revenue and expenditures align



Overview

- Summary of Fund Balances
 - Over/(Under) Requirements
 - As of March 31, 2022-
finance standing
 - Compare the same
time period due to
timing of revenues.
 - Will vary as funds are
expended
 - Currently exceeding fund
requirements



City of Ashland
Summary of Fund Balances
as of March 31, 2023

Fund	Balance March 31, 2023	Balance March 31, 2022	Change From FY 2022	2022-2023 Requirements	Over(Under) Requirements
General Fund	\$ 19,299,853	\$ 19,033,229	\$ 266,624	7,310,626	264%
Parks General Fund	1,276,140	2,001,837	(725,697)	1,385,064	92%
Tourism Fund	821,557	-	-	No Policy	N/A
Housing Fund	277,606	194,364	83,241	No Policy	N/A
Community Block Grant Fund	16,898	(2,866)	19,764	No Policy	N/A
Reserve Fund	1,781,742	39,692	1,742,050	No Policy	N/A
Street Fund	5,466,226	4,994,975	471,251	388,885	1406%
Airport Fund	345,993	221,444	124,548	59,018	586%
Capital Improvements Fund	1,271,687	1,075,005	196,682	No Policy	N/A
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Debt Service Fund	1,093,471	1,071,546	21,924	No Policy	N/A
Water Fund	15,218,259	14,107,460	1,110,799	4,290,031	355%
Wastewater Fund	7,967,119	8,384,352	(417,233)	2,675,526	298%
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Unassigned	52,106,144	41,131,866	10,974,277		
	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		
Total Fund Balances	<u>\$ 81,305,709</u>	<u>\$ 70,807,356</u>	<u>\$ 10,498,353</u>		

Overview

- Trending well overall in fund balances
- Strong financial position moving into the next BN
- Revenues including property tax doing well
- Health benefits fund has been dissolved moving into the next BN which has resulted in refunds based on who contributing bumping up fund balances
- Identified issues:
 - City Recorder will need a budget supplemental from contingency prior to the end of the year
 - Election & Dues more than anticipated
 - Outstanding labor negotiations may trigger other adjustments prior to the end of the year
 - May/June Council meetings will be used to perform any budget supplementals prior to end of year.





Questions?

Financial reports and budgets can be found on our website:
[Financial Documents - Finance - City of Ashland, Oregon](#)



Better Together