NOTICE OF RECEIPT OF BALLOT TITLE FILED IN THE CITY OF ASHLAND February 4, 2011

NOTICE IS HEREBY GIVEN that a ballot title meeting the requirements of section 1(2)(d), Article IV of the Oregon Constitution (one subject) has been filed with the City Recorder.

The ballot title has been prepared by the City Attorney and is as follows:

CAPTION: General Obligation Bond Authorization for Reconstruction Fire Station No. 2

QUESTION: Shall the City issue \$3 million in general obligation bonds to finance the

replacement of Fire Station No. 2?

SUMMARY: This measure authorizes the City of Ashland to issue general obligation bonds in the amount of \$3 million to rebuild Fire Station No. 2. A \$3 million general obligation bond will cost Ashland taxpayers approximately \$0.124 per \$1000 assessed value per year for 20 years. According to the Jackson County Assessor's office, the average assessed value for a single-family dwelling in Ashland is \$228,710. Based on that value, the assessment would be \$28.36 per year for 20 years.

Fire Station No. 2 is more than 45 years old. The structure is built of non-reinforced concrete blocks and the Committee Report of the City's 2008 Facilities Master Plan stated that the building most likely would not withstand a seismic event. The building is not insulated, does not have gender-specific accommodations and the living quarters are not sealed from the garage where ambulances and fire engines are stored. Bond proceeds will be used to finance the capital construction and improvements. The replacement station should have a useful life of at least 50 years.

ANY ELECTOR DISSATISFIED WITH THE BALLOT TITLE may petition the Circuit Court seeking a different title and stating the reasons the title filed is insufficient, not concise or unfair. Petition must name as respondent the City Attorney and must be filed no later than the 7th day after ballot title is filed with the City Recorder. Deadline is February 15, 2011 at 5:00 p.m. The court shall review the title and measure to be initiated or referred, hear arguments, if any, and certify to the city elections officer a title for the measure which meets the requirements of ORS 250.035.

AN ELECTOR FILING A PETITION shall notify the city elections officer in writing that the petition has been filed. The notice shall be given NO LATER THAN 5 p.m. on the next business day following the day the petition is filed with the Circuit Court. ORS 250.296 §2.

Barbara Christensen, City Recorder/Treasurer

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