

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024	1st Year of Biennial	Percent	Year-over-Year	Fiscal Year 2023 Year-to-	Year 2023 End-of-	Collected /
	1st Year Actuals	Budget	Collected / Expended	Change	Date Actuals	Year Actuals	Expended
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund							
Taxes	\$ 16,271,514	\$ 24,638,791	66.0%	103.6%	\$ 15,711,532	\$ 23,302,862	67.4%
Licenses and Permits	672,679	1,264,100	53.2%	144.2%	466,512	1,068,226	43.7%
Intergovernmental	340,423	2,660,064	12.8%	18.4%	1,854,519	4,041,869	45.9%
Charges for Services	4,407,607	13,037,604	33.8%	72.1%	6,111,859	12,521,935	48.8%
Fines	155,319	174,500	89.0%	209.4%	74,161	220,916	33.6%
Interest on Investments	233,917	300,000	78.0%	221.4%	105,649	464,243	22.8%
Miscellaneous	127,902	84,150	152.0%	263.5%	48,539	214,022	22.7%
Transfer In (City General Fund)	-	-	N/A	0.0%	1,477,915	3,546,996	41.7%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	12,281	148,364	8.3%	192.7%	6,372	20,826	30.6%
Total Revenues and Other Sources	22,271,642	42,780,118	52.1%	86.0%	25,907,057	45,451,895	57.0%
Administration Department	1,613,885	4,625,295	34.9%	228.9%	705,070	2,032,558	34.7%
Administration - Municipal Court	189,131	544,256	34.8%	115.3%	164,063	414,831	39.5%
Administration - Health Benefits Fund	-	-	N/A	0.0%	2,079,864	2,668,448	77.9%
Information Technology Department	734,644	2,350,890	31.2%	152.2%	482,678	1,315,699	36.7%
Finance Department	1,274,891	3,259,278	39.1%	113.3%	1,124,848	2,504,582	44.9%
City Recorder	92,865	283,519	32.8%	102.9%	90,242	227,266	39.7%
Police Department	3,499,799	9,203,005	38.0%	113.2%	3,091,451	6,865,534	45.0%
Fire and Rescue Department	5,517,328	14,916,007	37.0%	114.5%	4,819,483	10,952,799	44.0%
Public Works Department	1,124,932	5,085,801	22.1%	91.8%	1,225,554	2,986,759	41.0%
Community Development	799,023	2,471,617	32.3%	100.3%	796,730	1,804,429	44.2%
Parks Department	2,434,336	7,141,629	34.1%	84.6%	2,877,474	6,771,629	42.5%
Transfer Out (Parks)	-	-	N/A	0.0%	1,477,915	3,546,996	41.7%
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	857,443	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	17,281,333	51,049,240	33.9%	87.7%	19,711,346	42,867,504	46.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,990,308	(8,269,122)	160.3%	80.5%	6,195,711	2,584,391	239.7%
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%
Ending Fund Balance	\$ 26,700,466	\$ 11,290,304	236.5%	105.4%	\$ 25,321,478	\$ 21,710,158	116.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	724,923						
Unassigned Fund Balance	\$ 25,975,543						

City of Ashland
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Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
	Current Fiscal Year			Prior Fiscal Year				
230								
Tourism Fund								
Taxes	\$ 242,193	\$ 947,438	25.6%	N/A	\$ 244,238	\$ 870,482	N/A	
Interest	11,505	12,000	95.9%	268.3%	4,288	17,267	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%	
Total Revenues and Other Sources	253,698	959,438	26.4%	24.8%	1,024,000	1,663,223	N/A	
Personnel Services	32,991	71,970	45.8%	173.6%	19,007	59,478	N/A	
Materials and Services	258,500	1,161,338	22.3%	90.4%	285,966	611,663	46.8%	
Contingency	-	37,051	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	291,491	1,270,359	22.9%	95.6%	304,973	671,141	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(37,793)	(310,921)	87.8%	-5.3%	719,027	992,082	N/A	
Beginning Fund Balance	992,082	1,015,037	97.7%	N/A	-	-	N/A	
Ending Fund Balance	\$ 954,289	\$ 704,116	135.5%	132.7%	\$ 719,027	\$ 992,082	N/A	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	954,289							
Unassigned Fund Balance	\$ -							

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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Year-to- Year 2023 Year Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
			Current Fiscal Year					
240 Housing Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	37,649	-	N/A	
Interest on Investments	3,160	1,000	316.0%	181.5%	1,741	10,631	16.4%	
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>3,160</u>	<u>101,000</u>	<u>3.1%</u>	<u>8.0%</u>	<u>39,390</u>	<u>15,431</u>	<u>255.3%</u>	
Personnel Services	-	-	N/A	N/A	-	-	N/A	
Materials and Services	-	200,000	0.0%	0.0%	6,345	55,969	11.3%	
Capital Outlay	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>200,000</u>	<u>0.0%</u>	<u>0.0%</u>	<u>6,345</u>	<u>55,969</u>	<u>11.3%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,160	(99,000)	103.2%	9.6%	33,045	(40,538)	-81.5%	
Beginning Fund Balance	<u>240,123</u>	<u>221,798</u>	<u>108.3%</u>	<u>85.6%</u>	<u>280,661</u>	<u>280,661</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 243,283</u>	<u>\$ 122,798</u>	<u>198.1%</u>	<u>77.6%</u>	<u>\$ 313,706</u>	<u>\$ 240,123</u>	<u>130.6%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		243,283						
Unassigned Fund Balance	<u>\$ -</u>							

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			Percent Collected / Expended	Fiscal Year 2023 Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
							Current Fiscal Year	
250 Community Development Block Fund								
Intergovernmental	\$ 14,648	\$ 201,812	7.3%	11.9%	\$ 122,799	\$ 256,256	47.9%	
Total Revenues and Other Sources	14,648	201,812	7.3%	11.9%	122,799	256,256	47.9%	
Personnel Services	26,622	34,407	77.4%	213.8%	12,452	37,179	33.5%	
Materials and Services	14,648	204,024	7.2%	11.9%	122,799	219,077	56.1%	
Total Expenditures and Other Uses	41,270	238,431	17.3%	30.5%	135,251	256,256	52.8%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(26,622)	(36,619)	27.3%	213.8%	(12,452)	-	N/A	
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%	
Ending Fund Balance	\$ 9,995	\$ -	0.0%	41.4%	\$ 24,165	\$ 36,617	66.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	9,995							
Unassigned Fund Balance	\$ -							

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year 2023 Year Actuals	End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
255								
Reserve Fund								
Interest on Investments	\$ 23,415	\$ 25,000	93.7%	194.7%	\$ 12,029	\$ 39,451	30.5%	
Total Revenues and Other Sources	<u>23,415</u>	<u>25,000</u>	93.7%	93.7%	<u>12,029</u>	<u>39,451</u>	30.5%	
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A	
Operating Transfer out	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	23,415	25,000	93.7%	194.7%	12,029	39,451	30.5%	
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%	102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%	
Ending Fund Balance	<u>\$ 1,817,627</u>	<u>\$ 1,809,761</u>	100.4%	102.9%	<u>\$ 1,766,790</u>	<u>\$ 1,794,212</u>	98.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		1,817,627						
Unassigned Fund Balance	<u>\$ 0</u>							

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			Percent Collected / Expended	Percent Collected / Expended			Year 2023 Year Actuals	End-of- Year Actuals	
260 Street Fund									
Taxes	\$ 641,267	\$ 2,346,102	27.3%	218.6%	\$ 293,405	\$ 788,818	37.2%		
Intergovernmental	702,365	1,652,500	42.5%	98.4%	713,644	1,686,912	42.3%		
Charges for Services - Rates	704,901	1,666,100	42.3%	103.0%	684,543	1,687,905	40.6%		
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%		
System Development Charges	(2,012)	-	N/A	N/A	-	-	N/A		
Assessments	-	3,000	0.0%	0.0%	291	1,455	20.0%		
Interest on Investments	29,932	80,000	37.4%	85.6%	34,955	114,013	30.7%		
Miscellaneous	641	-	N/A	8.5%	7,501	9,221	81.3%		
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A		
Total Revenues and Other Sources	<u>2,077,094</u>	<u>14,746,812</u>	14.1%	119.7%	<u>1,734,744</u>	<u>4,288,729</u>	40.4%		
Public Works - Ground Maintenance	83,849	270,000	31.1%	102.5%	81,801	240,233	34.1%		
Public Works - Street Operations	3,067,346	10,583,812	29.0%	165.2%	1,856,221	4,943,326	37.6%		
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	74,931	-	N/A		
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A		
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A		
Contingency	-	130,294	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	<u>3,151,195</u>	<u>13,407,971</u>	23.5%	156.5%	<u>2,012,953</u>	<u>5,183,559</u>	38.8%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,074,101)	1,338,841	-80.2%	386.1%	(278,209)	(894,830)	31.1%		
Beginning Fund Balance	<u>1,818,350</u>	<u>1,701,979</u>	106.8%	32.8%	<u>5,535,938</u>	<u>5,535,938</u>	100.0%		
Ending Fund Balance	<u>\$ 744,249</u>	<u>\$ 3,040,820</u>	24.5%	14.2%	<u>\$ 5,257,728</u>	<u>\$ 4,641,108</u>	113.3%		
Reconciliation of Fund Balance:									
Restricted and Committed Funds		744,249							
Unassigned Fund Balance	<u>\$ 0</u>								

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
263 SDC Street Fund							
System Development Charges	\$ 112,303	\$ 150,000	74.9%	128.4%	\$ 87,454	\$ 155,273	56.3%
Interest on Investments	24,789	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	137,093	1,666,950	8.2%	156.8%	87,454	155,273	56.3%
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A
Contingency	-	46,259	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	137,093	78,741	174.1%	156.8%	87,454	155,273	56.3%
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A
Ending Fund Balance	\$ 3,115,124	\$ 3,081,496	101.1%	3562.0%	\$ 87,454	\$ 155,273	56.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,115,124						
Unassigned Fund Balance	\$ -						

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			Percent Collected / Expended			Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year					Prior Fiscal Year		
280								
Airport Fund								
Intergovernmental	\$ 1,935,686	\$ 1,529,700	126.5%	N/A	\$ -	\$ 77,798	N/A	
Charges for Services - Rates	53,219	170,000	31.3%	61.4%	86,729	198,047	43.8%	
Interest on Investments	3,523	3,000	117.4%	177.7%	1,983	6,740	29.4%	
Miscellaneous	-	-	N/A	N/A	-	4,622	0.0%	
Total Revenues and Other Sources	<u>1,992,428</u>	<u>1,702,700</u>	<u>117.0%</u>	<u>2246.0%</u>	<u>88,712</u>	<u>287,207</u>	<u>30.9%</u>	
Materials and Services	25,277	95,350	26.5%	80.2%	31,530	72,919	43.2%	
Capital Outlay	2,327,761	1,613,000	144.3%	4634.1%	50,231	113,463	44.3%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,353,038</u>	<u>1,711,211</u>	<u>137.5%</u>	<u>2877.9%</u>	<u>81,761</u>	<u>186,382</u>	<u>43.9%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(360,610)	(8,511)	-4137.0%	-5188.2%	6,951	100,825	6.9%	
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 38,386</u>	<u>\$ 78,320</u>	<u>49.0%</u>	<u>12.6%</u>	<u>\$ 305,123</u>	<u>\$ 398,996</u>	<u>76.5%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	38,386							
Unassigned Fund Balance	<u>\$ (0)</u>							

* Negative Airport balance is due to timing of grant revenue received in October 2023

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 Year Actuals	End-of- Year Actuals	
410 Capital Improvements Fund								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A	
Charges for Services - Misc. Service fees	89,098	-	56.3%	56.3%	89,734	207,475	43.3%	
System Development Charges - Parks	(4,303)	-	56.3%	56.3%	-	-	N/A	
Interest on Investments	14,609	10,000	146.1%	177.7%	8,220	27,519	29.9%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	1,257,604	2,168,100	58.0%	1283.9%	97,953	234,994	41.7%	
Public Works - Capital Outlay	1,170,020	3,111,174	37.6%	9382.7%	12,470	44,932	N/A	
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	N/A	
Transfer Out (Debt Service Fund)	-	-	N/A	0.0%	110,000	110,000	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,170,020	3,111,174	37.6%	955.4%	122,470	159,932	76.6%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	87,584	(943,074)	109.3%	-357.2%	(24,517)	75,062	-32.7%	
Beginning Fund Balance	998,426	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%	
Ending Fund Balance	\$ 1,086,010	\$ 92,288	1176.8%	91.7%	\$ 1,183,725	\$ 1,283,304	92.2%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		1,086,010						
Unassigned Fund Balance	\$ 0							

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year Actuals	Year Actuals	
	Current Fiscal Year			Prior Fiscal Year				
411 Parks Capital Improvement Fund								
Taxes	\$ 213,677	\$ 803,460	26.6%	27.1%	\$ 789,450	\$ 2,905,207	27.2%	
Intergovernmental	101,000	1,889,600	5.3%	91.8%	110,000	110,000	100.0%	
Interest on Investments	43,036	30,000	143.5%	339.0%	12,694	55,025	23.1%	
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	357,713	2,773,060	12.9%	39.2%	912,144	3,070,232	29.7%	
Materials and Services	-	-	N/A	N/A	-	4,675	N/A	
Capital Outlay	695,570	6,216,100	11.2%	145.8%	477,233	881,483	54.1%	
Transfer Out (Debt Service Fund)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	734,401	6,824,992	10.8%	110.3%	665,829	1,074,754	62.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(376,688)	(4,051,932)	90.7%	-152.9%	246,315	1,995,478	12.3%	
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%	
Ending Fund Balance	\$ 3,597,283	\$ 1,538,854	233.8%	161.7%	\$ 2,224,809	\$ 3,973,971	56.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	3,597,283							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
413 SDC Parks Fund							
System Development Charges - Parks	52,146	50,000	104.3%	449.1%	11,612	35,690	32.5%
Interest on Investments	2,982	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>55,128</u>	<u>50,000</u>	<u>110.3%</u>	<u>474.8%</u>	<u>11,612</u>	<u>35,690</u>	<u>32.5%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	55,128	(184,667)	129.9%	474.8%	11,612	35,690	32.5%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 375,696</u>	<u>\$ 100,211</u>	<u>374.9%</u>	<u>3235.5%</u>	<u>\$ 11,612</u>	<u>\$ 35,690</u>	<u>32.5%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>375,696</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
							Current Fiscal Year	
530 Debt Services								
Taxes	\$ 184,791	\$ 206,238	89.6%	95.3%	\$ 193,849	\$ 213,819	90.7%	
Charges for Services - Internal	525,665	1,261,595	41.7%	100.0%	525,572	1,261,373	41.7%	
Interest on Investments	3,495	9,000	38.8%	159.4%	2,193	16,050	13.7%	
Transfer In (General Fund)	-	110,000	0.0%	0.0%	110,000	110,000	100.0%	
Transfer In (Parks CIP)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Total Revenues and Other Sources	752,782	1,773,180	42.5%	73.8%	1,020,210	1,789,838	57.0%	
Debt Service	1,283,967	1,757,126	73.1%	97.7%	1,313,968	1,757,747	74.8%	
Total Expenditures and Other Uses	1,283,967	1,757,126	73.1%	97.7%	1,313,968	1,757,747	74.8%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(531,185)	16,054	-3308.7%	180.8%	(293,758)	32,091	-915.4%	
Beginning Fund Balance	1,041,892	815,165	127.8%	103.2%	1,009,801	1,009,801	100.0%	
Ending Fund Balance	\$ 510,707	\$ 831,219	61.4%	71.3%	\$ 716,043	\$ 1,041,892	68.7%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	510,707							
Unassigned Fund Balance	\$ -							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Prior Fiscal Year		
670								
Water Fund								
Intergovernmental	\$ 45,740	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%	
Charges for Services - Rates	4,600,240	8,555,000	53.8%	99.7%	4,615,764	8,585,183	53.8%	
Charges for Services - Misc. Service Fees	52,943	89,000	59.5%	270.1%	19,605	45,677	42.9%	
System Development Charges	(18,148)	-	N/A	N/A	-	-	0.0%	
Interest on Investments	179,662	200,000	89.8%	193.4%	92,907	304,255	30.5%	
Miscellaneous	26	25,000	0.1%	101.8%	25	1,289	2.0%	
Other Financing Sources	-	8,760,062	0.0%	N/A	-	2,151,168	0.0%	
Total Revenues and Other Sources	4,860,463	17,629,062	27.6%	102.8%	4,728,300	11,113,822	42.5%	
Public Works - Conservation	35,801	294,439	12.2%	68.3%	52,410	111,717	46.9%	
Public Works - Water Supply	423,429	4,993,034	8.5%	102.2%	414,152	963,353	43.0%	
Public Works - Water Supply Debt	-	118,502	0.0%	0.0%	9,343	127,843	7.3%	
Public Works - Water Distribution	1,873,471	7,772,570	24.1%	118.4%	1,581,847	3,759,910	42.1%	
Public Works - Water Distribution Debt	179,874	206,009	87.3%	74.5%	241,364	269,195	89.7%	
Public Works - Water Treatment	731,378	6,244,414	11.7%	61.1%	1,197,084	3,535,917	33.9%	
Public Works - Water Treatment Debt	5,563	448,695	1.2%	7.6%	72,882	73,495	99.2%	
Debt Service	-	-	N/A	N/A	-	-	N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	219,645	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	3,299,517	20,347,308	16.2%	91.2%	3,619,080	8,891,430	40.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,560,946	(2,718,246)	157.4%	140.7%	1,109,220	2,222,392	49.9%	
Beginning Fund Balance	15,359,485	12,341,551	124.5%	107.4%	14,299,291	14,299,291	100.0%	
Ending Fund Balance	\$ 16,920,431	\$ 9,623,305	175.8%	109.8%	\$ 15,408,512	\$ 16,521,683	93.3%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		6,000,000						
Unassigned Fund Balance		\$ 10,920,431						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
673 SDC Water Fund							
System Development Charges - Water	123,798	175,000	70.7%	142.0%	87,188	175,610	49.6%
Interest on Investments	7,825	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources		2,712,021	0.0%	N/A		-	N/A
Total Revenues and Other Sources	<u>131,624</u>	<u>2,887,021</u>	4.6%	151.0%	<u>87,188</u>	<u>175,610</u>	49.6%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	19,394	3,139,129	0.6%	N/A	-	-	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	33,633	33,333	100.9%
Public Works - Improvement SDC's	-	-	N/A	0.0%	90,881	443,393	20.5%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>19,394</u>	<u>3,597,972</u>	0.5%	15.6%	<u>124,514</u>	<u>476,726</u>	26.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	112,230	(710,951)	115.8%	-300.7%	(37,326)	(301,116)	12.4%
Beginning Fund Balance	<u>861,082</u>	<u>1,183,793</u>	72.7%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 973,312</u>	<u>\$ 472,842</u>	205.8%	-2607.6%	<u>\$ (37,326)</u>	<u>\$ (301,116)</u>	12.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	973,312						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	2,749,665	6,200,000	44.3%	101.6%	2,706,296	6,390,372	42.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(4,156)	-	N/A	N/A	-	-	N/A
Interest on Investments	70,443	80,000	88.1%	141.8%	49,683	156,722	31.7%
Miscellaneous	-	-	N/A	0.0%	63	957	6.6%
Other Financing Sources	(738)	4,175,146	0.0%	-0.7%	104,838	4,090,784	2.6%
Total Revenues and Other Sources	2,815,214	10,455,146	26.9%	98.4%	2,860,880	10,638,835	26.9%
Public Works - Wastewater Collection	1,060,744	3,680,667	28.8%	109.8%	966,354	2,334,818	41.4%
Public Works - Wastewater Collection Debt	42,428	44,456	95.4%	99.1%	42,828	45,256	94.6%
Public Works - Wastewater Treatment	2,004,610	6,534,208	30.7%	75.7%	2,648,559	7,767,104	34.1%
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	100.0%	61,088	128,251	47.6%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,168,870	10,566,663	30.0%	85.2%	3,718,829	10,275,429	36.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(353,656)	(111,517)	-217.1%	41.2%	(857,950)	363,406	-236.1%
Beginning Fund Balance	6,471,665	4,407,490	146.8%	77.6%	8,336,733	8,336,733	100.0%
Ending Fund Balance	\$ 6,118,009	\$ 4,295,973	142.4%	81.8%	\$ 7,478,783	\$ 8,700,139	86.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ 6,118,009						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023 End-of- Year Actuals	Year 2023 End-of- Year Actuals	
677 SDC Sewer Fund								
System Development Charges - Wastewater	147,929	150,000	98.6%	254.4%	58,145	132,155	44.0%	
Interest on Investments	19,131	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>167,060</u>	<u>808,294</u>	<u>20.7%</u>	<u>287.3%</u>	<u>58,145</u>	<u>132,155</u>	<u>44.0%</u>	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	110,276	747,450	14.8%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	41,624	125,291	33.2%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>110,276</u>	<u>769,874</u>	<u>14.3%</u>	<u>264.9%</u>	<u>41,624</u>	<u>125,291</u>	<u>33.2%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	56,784	38,420	147.8%	343.7%	16,521	6,864	240.7%	
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	<u>141.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	
Ending Fund Balance	<u>\$ 2,292,121</u>	<u>\$ 1,623,454</u>	<u>141.2%</u>	<u>13873.8%</u>	<u>\$ 16,521</u>	<u>\$ 6,864</u>	<u>240.7%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,292,121							
Unassigned Fund Balance	<u>\$ -</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	334,067	775,000	43.1%	103.0%	324,229	800,610	40.5%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(1,151)	-	N/A	N/A	-	-	N/A
Interest on Investments	25,070	16,000	156.7%	202.7%	12,366	41,088	30.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>357,985</u>	<u>1,181,220</u>	<u>30.3%</u>	<u>106.4%</u>	<u>336,595</u>	<u>841,698</u>	<u>40.0%</u>
Public Works - Storm Water Operations	368,470	1,665,767	22.1%	135.8%	271,403	670,811	40.5%
Public Works - Storm Water Operations Debt	10,625	11,150	95.3%	99.1%	10,725	11,350	94.5%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>379,095</u>	<u>1,708,960</u>	<u>22.2%</u>	<u>134.4%</u>	<u>282,128</u>	<u>682,161</u>	<u>41.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(21,110)	(527,740)	96.0%	-38.8%	54,467	159,537	34.1%
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	<u>100.3%</u>	<u>109.4%</u>	<u>1,867,493</u>	<u>1,867,493</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,021,009</u>	<u>\$ 1,508,897</u>	<u>133.9%</u>	<u>105.2%</u>	<u>\$ 1,921,960</u>	<u>\$ 2,027,030</u>	<u>94.8%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,021,009</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
683 SDC Storm Fund							
System Development Charges - Wastewater	8,472	30,000	28.2%	100.4%	8,441	15,089	55.9%
Interest on Investments	49	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>8,521</u>	<u>30,000</u>	<u>28.4%</u>	<u>100.9%</u>	<u>8,441</u>	<u>15,089</u>	<u>55.9%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,521	14,376	59.3%	100.9%	8,441	15,089	55.9%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 8,521</u>	<u>\$ 29,330</u>	<u>29.1%</u>	<u>100.9%</u>	<u>\$ 8,441</u>	<u>\$ 15,089</u>	<u>55.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	8,521						
Unassigned Fund Balance	<u>\$ -</u>						

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Preliminary as of November 30, 2023
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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
	Current Fiscal Year			Prior Fiscal Year			
690 Electric Fund							
Intergovernmental	\$ 317,887	\$ 1,150,000	27.6%	N/A	\$ 12,618	\$ 12,618	100.0%
Charges for Services - Rates	6,813,447	17,609,673	38.7%	98.7%	6,905,288	17,733,520	38.9%
Charges for Services - Misc. Service Fees	153,499	268,000	57.3%	54.9%	279,588	471,103	59.3%
Interest on Investments	84,654	65,000	130.2%	266.8%	31,735	116,165	27.3%
Miscellaneous	328,869	292,000	112.6%	1904.0%	17,273	337,473	5.1%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>7,698,356</u>	<u>22,384,673</u>	<u>34.4%</u>	<u>106.2%</u>	<u>7,246,502</u>	<u>18,670,879</u>	<u>38.8%</u>
Administration - Conservation	370,422	1,587,981	23.3%	124.7%	296,942	812,038	36.6%
Electric - Supply	1,917,059	7,670,000	25.0%	72.4%	2,646,145	5,912,216	44.8%
Electric - Distribution	4,134,843	10,504,237	39.4%	129.4%	3,194,445	8,829,686	36.2%
Electric - Transmission	235,547	1,100,000	21.4%	55.8%	421,814	972,754	43.4%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	565,976	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>6,657,871</u>	<u>21,671,857</u>	<u>30.7%</u>	<u>101.5%</u>	<u>6,559,346</u>	<u>16,526,694</u>	<u>39.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,040,485	712,816	146.0%	151.4%	687,156	2,144,185	32.0%
Beginning Fund Balance	<u>7,168,132</u>	<u>6,080,192</u>	<u>117.9%</u>	<u>142.7%</u>	<u>5,023,947</u>	<u>5,023,947</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 8,208,617</u>	<u>\$ 6,793,008</u>	<u>120.8%</u>	<u>143.7%</u>	<u>\$ 5,711,103</u>	<u>\$ 7,168,132</u>	<u>79.7%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 8,208,617</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year 2023	Year 2023	
	Current Fiscal Year				Prior Fiscal Year			
695 Telecommunications Fund								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	-	N/A
Charges for Services - Rates	1,165,758	2,679,467	43.5%	100.1%	1,164,274	2,817,541	2,817,541	41.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	-	N/A
Interest on Investments	35,392	45,000	78.6%	215.5%	16,421	56,319	56,319	29.2%
Total Revenues and Other Sources	<u>1,201,150</u>	<u>2,724,467</u>	44.1%	101.7%	<u>1,180,694</u>	<u>2,873,860</u>	<u>2,873,860</u>	41.1%
Personnel Services	310,969	1,054,852	29.5%	94.3%	329,694	720,249	720,249	45.8%
Materials & Services	483,292	1,332,196	36.3%	112.8%	428,549	1,073,265	1,073,265	39.9%
Capital Outlay	12,985	1,139,375	1.1%	95.0%	13,662	72,468	72,468	18.9%
Debt - Transfer to Debt Service Fund	215,602	517,445	41.7%	100.3%	215,030	516,073	516,073	41.7%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	-	N/A
Total Expenditures and Other Uses	<u>1,022,848</u>	<u>4,131,003</u>	24.8%	103.6%	<u>986,935</u>	<u>2,382,055</u>	<u>2,382,055</u>	41.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	178,303	(1,406,536)	112.7%	92.0%	193,760	491,805	491,805	39.4%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,354,019</u>	<u>\$ 1,614,582</u>	207.7%	116.6%	<u>\$ 2,877,671</u>	<u>\$ 3,175,716</u>	<u>\$ 3,175,716</u>	90.6%
Reconciliation of Fund Balance:								
Restricted and Committed Funds		819,287						
Unassigned Fund Balance	<u>\$ 2,534,732</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	690,589	1,692,526	40.8%	87.1%	792,445	1,896,954	41.8%
Interest on Investments	11,264	8,000	140.8%	430.4%	2,617	17,915	14.6%
Miscellaneous	114,571	20,000	572.9%	16856.2%	680	24,122	2.8%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	816,424	1,720,526	47.5%	102.6%	795,742	1,938,991	41.0%
Materials and Services	1,019,816	1,528,209	66.7%	80.6%	1,266,021	1,577,177	80.3%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,115,604	1,577,025	70.7%	88.1%	1,266,021	1,577,177	80.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(299,180)	143,501	-208.5%	63.6%	(470,279)	361,814	-130.0%
Beginning Fund Balance	1,192,624	1,167,481	102.2%	143.5%	830,810	830,810	100.0%
Ending Fund Balance	\$ 893,444	\$ 1,310,982	68.2%	247.8%	\$ 360,531	\$ 1,192,624	30.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	893,444						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
730							
Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,887,254	4,529,408	41.7%	110.9%	1,701,619	4,083,399	41.7%
Charges for Services - Misc. Service Fees	140,667	220,000	63.9%	75.4%	186,448	353,159	52.8%
Interest on Investments	94,456	100,000	94.5%	231.4%	40,824	144,097	28.3%
Miscellaneous	5,016	52,000	9.6%	2.9%	173,862	280,597	62.0%
Total Revenues and Other Sources	2,127,393	4,901,408	43.4%	101.2%	2,102,753	4,861,252	43.3%
Public Works - Maintenance	975,471	2,422,338	40.3%	100.4%	971,978	2,319,469	41.9%
Public Works - Purchasing and Acquisition	489,400	4,707,619	10.4%	57.1%	857,450	1,501,667	57.1%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,464,871	7,201,972	20.3%	80.1%	1,829,428	3,821,136	47.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	662,522	(2,300,564)	128.8%	242.4%	273,325	1,040,116	26.3%
Beginning Fund Balance	6,914,621	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%
Ending Fund Balance	\$ 7,577,143	\$ 4,896,662	154.7%	123.2%	\$ 6,147,830	\$ 6,914,621	88.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,577,143						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2023
(41.67% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 9,811	\$ 13,000	75.5%	188.2%	\$ 5,212	\$ 15,366	33.9%
Interest on Investments	12,281	12,000	102.3%	192.7%	6,372	20,826	30.6%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>22,591</u>	<u>25,500</u>	<u>88.6%</u>	<u>187.0%</u>	<u>12,084</u>	<u>36,692</u>	<u>32.9%</u>
Transfer Out (General Fund)	12,281	148,364	8.3%	192.7%	6,372	20,826	30.6%
Total Expenditures and Other Uses	<u>12,281</u>	<u>148,364</u>	<u>8.3%</u>	<u>192.7%</u>	<u>6,372</u>	<u>20,826</u>	<u>30.6%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	10,311	(122,864)	108.4%	180.5%	5,712	15,866	36.0%
Beginning Fund Balance	<u>946,761</u>	<u>946,395</u>	<u>100.0%</u>	<u>101.7%</u>	<u>930,895</u>	<u>930,895</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 957,072</u>	<u>\$ 823,531</u>	<u>116.2%</u>	<u>102.2%</u>	<u>\$ 936,607</u>	<u>\$ 946,761</u>	<u>98.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds		957,071					
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Summary of Fund Balances
Preliminary as of November 30, 2023

Fund	Balance November 30, 2023	Balance November 30, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 26,700,466	\$ 25,321,478	\$ 1,378,988	5,997,105	333%
Tourism Fund	954,289	719,027	235,262	No Policy	N/A
Housing Fund	243,283	313,706	(70,423)	No Policy	N/A
Community Block Grant Fund	9,995	24,165	(14,171)	No Policy	N/A
Reserve Fund	1,817,627	1,766,790	50,838	No Policy	N/A
Street Fund	744,249	5,257,728	(4,513,479)	608,622	22%
SDC Street Fund	3,115,124	87,454	3,027,670	No Policy	N/A
Airport Fund	38,386	305,123	(266,736)	27,133	241%
Capital Improvements Fund	1,086,010	1,183,725	(97,715)	No Policy	N/A
Parks Capital Improvements Fund	3,597,283	2,224,809	1,372,474	No Policy	N/A
SDC Parks Fund	375,696	11,612	364,084	No Policy	N/A
Debt Service Fund	510,707	716,043	(205,336)	No Policy	N/A
Water Fund	16,920,431	15,408,512	1,511,919	2,098,592	420%
SDC Water Fund	973,312	(37,326)	1,010,638	No Policy	N/A
Wastewater Fund	6,118,009	7,478,783	(1,360,774)	2,187,956	180%
SDC Wastewater Fund	2,292,121	16,521	2,275,600	No Policy	N/A
Storm Drain Fund	2,021,009	1,921,960	99,049	146,568	1279%
SDC Storm Drain Fund	8,521	8,441	80	No Policy	N/A
Electric Fund	8,208,617	5,711,103	2,497,514	4,115,598	99%
Telecommunications Fund	3,354,019	2,877,671	476,348	457,525	454%
Insurance Services Fund	893,444	360,531	532,912	668,486	34%
Equipment Fund	7,577,143	6,147,830	1,429,313	4,897,619	55%
Cemetery Trust Fund	957,072	936,607	20,464	No Policy	N/A
	<u>\$ 88,516,813</u>	<u>\$ 78,762,292</u>	<u>\$ 9,754,521</u>		
Total Fund Balances	<u>\$ 88,516,813</u>	<u>\$ 78,762,292</u>	<u>\$ 9,754,521</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 12,563,450	\$ 9,777,244	\$ 2,786,206		
Committed	19,984,473	12,014,094	7,970,379		
Unassigned	<u>55,968,890</u>	<u>56,970,954</u>	<u>(1,002,063)</u>		
Total Fund Balances	<u>\$ 88,516,813</u>	<u>\$ 78,762,292</u>	<u>\$ 9,754,521</u>		