

**City of Ashland**  
**Summary of Fund Balances**  
Preliminary as of January 31, 2024

Fund	Balance January 31, 2024	Balance January 31, 2023	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 25,053,234	\$ 24,767,259	\$ 285,974	5,997,105	306%
Tourism Fund	1,081,949	914,217	167,732	No Policy	N/A
Housing Fund	247,898	276,370	(28,472)	No Policy	N/A
Community Block Grant Fund	4,561	11,090	(6,530)	No Policy	N/A
Reserve Fund	1,852,110	1,773,814	78,296	No Policy	N/A
Street Fund	(38,237)	5,349,700	(5,387,937)	608,622	-106%
SDC Street Fund	3,195,837	100,948	3,094,889	No Policy	N/A
Airport Fund	(431,315)	329,130	(760,445)	(442,568)	-3933%
Capital Improvements Fund	1,125,059	1,222,665	(97,606)	No Policy	N/A
Parks Capital Improvements Fund	3,676,873	2,443,817	1,233,057	No Policy	N/A
SDC Parks Fund	387,385	14,751	372,634	No Policy	N/A
Debt Service Fund	655,341	906,378	(251,037)	No Policy	N/A
Water Fund	16,906,859	14,500,128	2,406,731	2,098,592	420%
SDC Water Fund	958,416	(222,631)	1,181,047	No Policy	N/A
Wastewater Fund	5,514,838	7,210,300	(1,695,463)	2,187,956	152%
SDC Wastewater Fund	2,270,286	18,885	2,251,401	No Policy	N/A
Storm Drain Fund	2,050,302	1,946,518	103,784	146,568	1299%
SDC Storm Drain Fund	13,563	10,089	3,474	No Policy	N/A
Electric Fund	8,128,455	6,190,365	1,938,089	4,115,598	98%
Telecommunications Fund	3,473,616	3,021,917	451,698	457,525	499%
Insurance Services Fund	1,033,824	633,589	400,235	668,486	55%
Equipment Fund	7,484,073	6,401,302	1,082,771	4,897,619	53%
Cemetery Trust Fund	958,071	938,671	19,400	No Policy	N/A
	<u>\$ 85,602,998</u>	<u>\$ 78,759,271</u>	<u>\$ 6,843,726</u>		
<b>Total Fund Balances</b>	<u>\$ 85,602,998</u>	<u>\$ 78,759,271</u>	<u>\$ 6,843,726</u>		
<b>Restricted and Committed Funds</b>					
Restricted	\$ 12,831,596	\$ 9,777,244	\$ 3,054,352		
Committed	18,911,520	12,014,094	6,897,426		
Unassigned	53,859,882	56,967,933	(3,108,052)		
	<u>\$ 85,602,998</u>	<u>\$ 78,759,271</u>	<u>\$ 6,843,726</u>		
<b>Total Fund Balances</b>	<u>\$ 85,602,998</u>	<u>\$ 78,759,271</u>	<u>\$ 6,843,726</u>		



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal	Actual Percent Collected / Expended
			Percent Collected / Expended			Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>110</b>							
<b>General Fund Revenues</b>							
Taxes	\$ 18,829,892	\$ 24,638,791	76.4%	103.2%	\$ 18,246,124	\$ 23,302,862	78.3%
Licenses and Permits	885,358	1,264,100	70.0%	140.8%	628,829	1,068,226	58.9%
Intergovernmental	536,975	2,660,064	20.2%	27.2%	1,977,782	4,041,869	48.9%
Charges for Services	5,751,779	13,037,604	44.1%	67.3%	8,548,668	12,521,935	68.3%
Fines	177,014	174,500	101.4%	162.0%	109,301	220,916	49.5%
Interest on Investments	729,957	300,000	243.3%	359.5%	203,025	464,243	43.7%
Miscellaneous	165,514	84,150	196.7%	360.4%	45,923	214,022	21.5%
Transfer In (City General Fund)	-	-	N/A	0.0%	2,069,081	3,546,996	58.3%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	-	N/A
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	30,324	148,364	20.4%	300.7%	10,085	20,826	48.4%
Total Revenues and Other Sources	27,156,813	42,780,118	63.5%	85.2%	31,888,819	45,451,895	70.2%



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year			Prior Fiscal Year				
<b>110 General Fund Expenditures</b>								
Administration Department	2,482,103	4,625,295	53.7%	255.2%	972,680	2,032,558	47.9%	
Administration - Municipal Court	279,828	544,256	51.4%	114.8%	243,752	414,831	58.8%	
Administration - Health Benefits Fund	-	-	N/A	0.0%	2,547,237	2,668,448	95.5%	
Information Technology Department	1,024,718	2,350,890	43.6%	160.3%	639,169	1,315,699	48.6%	
Finance Department	1,772,869	3,259,278	54.4%	119.6%	1,482,231	2,504,582	59.2%	
City Recorder	119,639	283,519	42.2%	100.3%	119,287	227,266	52.5%	
Police Department	4,825,382	9,203,005	52.4%	115.4%	4,181,817	6,865,534	60.9%	
Fire and Rescue Department	7,221,625	14,916,007	48.4%	112.0%	6,448,980	10,952,799	58.9%	
Public Works Department	1,593,010	5,085,801	31.3%	92.1%	1,729,514	2,986,759	57.9%	
Community Development	1,115,261	2,471,617	45.1%	104.7%	1,065,681	1,804,429	59.1%	
Parks Department	3,378,800	7,141,629	47.3%	85.1%	3,971,924	6,771,629	58.7%	
Transfer Out (Parks)	-	-	N/A	0.0%	2,069,081	3,546,996	58.3%	
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%	
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A	
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A	
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Contingency	-	857,443	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>23,813,737</u>	<u>51,049,240</u>	46.6%	90.7%	<u>26,247,327</u>	<u>42,867,504</u>	61.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,343,076	(8,269,122)	140.4%	59.3%	5,641,492	2,584,391	218.3%	
Beginning Fund Balance	<u>21,710,158</u>	<u>19,559,426</u>	111.0%	113.5%	<u>19,125,767</u>	<u>19,125,767</u>	100.0%	
Ending Fund Balance	<u>\$ 25,053,234</u>	<u>\$ 11,290,304</u>	221.9%	101.2%	<u>\$ 24,767,259</u>	<u>\$ 21,710,158</u>	114.1%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		724,923						
Unassigned Fund Balance	<u>\$ 24,328,311</u>							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 Year Actuals	End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year				
<b>230</b>	<b>Tourism Fund</b>								
Taxes	\$ 570,659	\$ 947,438	60.2%	103.4%	\$ 551,921	\$ 870,482	63.4%		
Interest	29,554	12,000	246.3%	419.0%	7,053	17,267	40.8%		
Miscellaneous	-	-	N/A	N/A	-	-	N/A		
Transfer In (General Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%		
Total Revenues and Other Sources	<u>600,213</u>	<u>959,438</u>	62.6%	45.0%	<u>1,334,448</u>	<u>1,663,223</u>	N/A		
Personnel Services	45,519	71,970	63.2%	154.1%	29,542	59,478	49.7%		
Materials and Services	464,827	1,161,338	40.0%	119.0%	390,689	611,663	63.9%		
Contingency	-	37,051	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	<u>510,346</u>	<u>1,270,359</u>	40.2%	121.4%	<u>420,231</u>	<u>671,141</u>	N/A		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	89,867	(310,921)	128.9%	9.8%	914,217	992,082	92.2%		
Beginning Fund Balance	<u>992,082</u>	<u>1,015,037</u>	97.7%	N/A	-	-	N/A		
Ending Fund Balance	<u>\$ 1,081,949</u>	<u>\$ 704,116</u>	153.7%	118.3%	<u>\$ 914,217</u>	<u>\$ 992,082</u>	92.2%		
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds	<u>1,081,949</u>								
Unassigned Fund Balance	<u>\$ -</u>								



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>240 Housing Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	7,775	1,000	777.5%	273.8%	2,839	10,631	26.7%
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>7,775</b>	<b>101,000</b>	<b>7.7%</b>	<b>273.8%</b>	<b>2,839</b>	<b>15,431</b>	<b>18.4%</b>
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	200,000	0.0%	0.0%	7,130	55,969	12.7%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>-</b>	<b>200,000</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7,130</b>	<b>55,969</b>	<b>12.7%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,775	(99,000)	107.9%	-181.2%	(4,291)	(40,538)	10.6%
Beginning Fund Balance	<b>240,123</b>	221,798	108.3%	85.6%	280,661	280,661	100.0%
Ending Fund Balance	<b>\$ 247,898</b>	<b>\$ 122,798</b>	<b>201.9%</b>	<b>89.7%</b>	<b>\$ 276,370</b>	<b>\$ 240,123</b>	<b>115.1%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	247,898						
Unassigned Fund Balance	\$ -						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>250 Community Development Block Fund</b>							
Intergovernmental	\$ 22,144	\$ 201,812	11.0%	13.9%	\$ 159,392	\$ 256,256	62.2%
Total Revenues and Other Sources	<u>22,144</u>	<u>201,812</u>	11.0%	13.9%	<u>159,392</u>	<u>256,256</u>	62.2%
Personnel Services	32,056	34,407	93.2%	246.2%	13,018	37,179	35.0%
Materials and Services	22,144	204,024	10.9%	12.9%	171,901	219,077	78.5%
Total Expenditures and Other Uses	<u>54,200</u>	<u>238,431</u>	22.7%	29.3%	<u>184,919</u>	<u>256,256</u>	72.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(32,056)	(36,619)	12.5%	125.6%	(25,527)	-	N/A
Beginning Fund Balance	<u>36,617</u>	<u>36,619</u>	100.0%	100.0%	<u>36,617</u>	<u>36,617</u>	100.0%
Ending Fund Balance	<u>\$ 4,561</u>	<u>\$ -</u>	0.0%	41.1%	<u>\$ 11,090</u>	<u>\$ 36,617</u>	30.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	4,561						
Unassigned Fund Balance	<u>\$ -</u>						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year			Prior Fiscal Year			
<b>255 Reserve Fund</b>							
Interest on Investments	\$ 57,898	\$ 25,000	231.6%	303.9%	\$ 19,053	\$ 39,451	48.3%
Total Revenues and Other Sources	<u>57,898</u>	<u>25,000</u>	231.6%	231.6%	<u>19,053</u>	<u>39,451</u>	48.3%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	57,898	25,000	231.6%	303.9%	19,053	39,451	48.3%
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%	102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%
Ending Fund Balance	<u>\$ 1,852,110</u>	<u>\$ 1,809,761</u>	102.3%	104.4%	<u>\$ 1,773,814</u>	<u>\$ 1,794,212</u>	98.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,852,110						
Unassigned Fund Balance	<u>\$ (0)</u>						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended	
<b>260 Street Fund</b>								
Taxes	\$ 776,431	\$ 2,346,102	33.1%	168.8%	\$ 459,981	\$ 788,818	58.3%	
Intergovernmental	1,010,737	1,652,500	61.2%	101.2%	998,353	1,686,912	59.2%	
Charges for Services - Rates	987,728	1,666,100	59.3%	100.4%	984,227	1,687,905	58.3%	
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%	
System Development Charges	(2,012)	-	N/A	N/A	-	-	N/A	
Assessments	-	3,000	0.0%	0.0%	291	1,455	20.0%	
Interest on Investments	39,374	80,000	49.2%	71.5%	55,088	114,013	48.3%	
Miscellaneous	641	-	N/A	8.5%	7,501	9,221	81.3%	
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A	
<b>Total Revenues and Other Sources</b>	<b>2,812,900</b>	<b>14,746,812</b>	<b>19.1%</b>	<b>112.3%</b>	<b>2,505,846</b>	<b>4,288,729</b>	<b>58.4%</b>	
Public Works - Ground Maintenance	137,057	270,000	50.8%	103.1%	132,985	240,233	55.4%	
Public Works - Street Operations	4,532,430	10,583,812	42.8%	182.5%	2,484,166	4,943,326	50.3%	
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	74,931	-	N/A	
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	130,294	0.0%	N/A	-	-	N/A	
<b>Total Expenditures and Other Uses</b>	<b>4,669,487</b>	<b>13,407,971</b>	<b>34.8%</b>	<b>173.5%</b>	<b>2,692,083</b>	<b>5,183,559</b>	<b>51.9%</b>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,856,587)	1,338,841	-138.7%	996.9%	(186,237)	(894,830)	20.8%	
Beginning Fund Balance	<b>1,818,350</b>	1,701,979	106.8%	32.8%	5,535,938	5,535,938	100.0%	
Ending Fund Balance	<b>\$ (38,237)</b>	<b>\$ 3,040,820</b>	<b>-1.3%</b>	<b>-0.7%</b>	<b>\$ 5,349,700</b>	<b>\$ 4,641,108</b>	<b>115.3%</b>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	(38,237)							
Unassigned Fund Balance	<u>\$ (0)</u>							

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.





**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Fiscal Year 2023	Preliminary Fiscal	Actual Percent
	1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Date Actuals	Year 2023 End-of-Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
<b>263 SDC Street Fund</b>							
System Development Charges	\$ 133,975	\$ 150,000	89.3%	132.7%	\$ 100,948	\$ 155,273	65.0%
Interest on Investments	83,832	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>217,806</u>	<u>1,666,950</u>	13.1%	215.8%	<u>100,948</u>	<u>155,273</u>	65.0%
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A
Contingency	-	46,259	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>1,588,209</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	217,806	78,741	276.6%	215.8%	100,948	155,273	65.0%
Beginning Fund Balance	<u>2,978,031</u>	<u>3,002,755</u>	99.2%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 3,195,837</u>	<u>\$ 3,081,496</u>	103.7%	3165.8%	<u>\$ 100,948</u>	<u>\$ 155,273</u>	65.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>3,195,837</u>						
Unassigned Fund Balance	<u>\$ -</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Fiscal Year 2023	Preliminary Fiscal	Actual Percent
	1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Date Actuals	Year 2023 End-of-Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
<b>280 Airport Fund</b>							
Intergovernmental	\$ 1,935,686	\$ 1,529,700	126.5%	N/A	\$ -	\$ 77,798	0.0%
Charges for Services - Rates	79,898	170,000	47.0%	68.0%	117,518	198,047	59.3%
Interest on Investments	3,862	3,000	128.7%	125.0%	3,089	6,740	45.8%
Miscellaneous	-	-	N/A	N/A	4,622	4,622	100.0%
Total Revenues and Other Sources	<u>2,019,446</u>	<u>1,702,700</u>	118.6%	1612.6%	<u>125,228</u>	<u>287,207</u>	43.6%
Materials and Services	35,676	95,350	37.4%	81.0%	44,039	72,919	60.4%
Capital Outlay	2,814,081	1,613,000	174.5%	5602.3%	50,231	113,463	44.3%
Contingency	-	2,861	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,849,757</u>	<u>1,711,211</u>	166.5%	3023.0%	<u>94,270</u>	<u>186,382</u>	50.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(830,311)	(8,511)	-9655.7%	-2682.1%	30,958	100,825	30.7%
Beginning Fund Balance	<u>398,996</u>	86,831	459.5%	133.8%	<u>298,171</u>	<u>298,171</u>	100.0%
Ending Fund Balance	<u>\$ (431,315)</u>	<u>\$ 78,320</u>	-550.7%	-131.0%	<u>\$ 329,130</u>	<u>\$ 398,996</u>	82.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	(431,315)						
Unassigned Fund Balance	<u>\$ (0)</u>						

\* Negative Airport balance is due to timing of the receipt of grant revenue



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>410 Capital Improvements Fund</b>							
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A
Charges for Services - Misc. Service fees	120,642	-	56.3%	56.3%	124,043	207,475	59.8%
System Development Charges - Parks	(4,303)	-	56.3%	56.3%	-	-	N/A
Interest on Investments	35,092	10,000	350.9%	270.6%	12,967	27,519	47.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,309,631</u>	<u>2,168,100</u>	60.4%	955.9%	<u>137,010</u>	<u>234,994</u>	58.3%
Public Works - Capital Outlay	1,182,998	3,111,174	38.0%	9399.1%	12,586	44,932	28.0%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	0.0%
Transfer Out (Debt Service Fund)	-	-	N/A	0.0%	110,000	110,000	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,182,998</u>	<u>3,111,174</u>	38.0%	965.0%	<u>122,586</u>	<u>159,932</u>	76.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	126,633	(943,074)	113.4%	878.0%	14,423	75,062	19.2%
Beginning Fund Balance	<u>998,426</u>	<u>1,035,362</u>	96.4%	82.6%	<u>1,208,242</u>	<u>1,208,242</u>	100.0%
Ending Fund Balance	<u>\$ 1,125,059</u>	<u>\$ 92,288</u>	1219.1%	92.0%	<u>\$ 1,222,665</u>	<u>\$ 1,283,304</u>	95.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,125,059						
Unassigned Fund Balance	<u>\$ (0)</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Budget to Actual				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>411 Parks Capital Improvement Fund</b>							
Taxes	\$ 272,168	\$ 803,460	33.9%	26.6%	\$ 1,023,207	\$ 2,905,207	35.2%
Intergovernmental	101,000	1,889,600	5.3%	91.8%	110,000	110,000	100.0%
Interest on Investments	111,602	30,000	372.0%	511.0%	21,840	55,025	39.7%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>484,771</u>	<u>2,773,060</u>	17.5%	42.0%	<u>1,155,047</u>	<u>3,070,232</u>	37.6%
Materials and Services	-	-	N/A	N/A	-	4,675	0.0%
Capital Outlay	743,037	6,216,100	12.0%	148.3%	501,128	881,483	56.9%
Transfer Out (Debt Service Fund)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>781,868</u>	<u>6,824,992</u>	11.5%	113.4%	<u>689,724</u>	<u>1,074,754</u>	64.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(297,098)	(4,051,932)	92.7%	-63.8%	465,323	1,995,478	23.3%
Beginning Fund Balance	<u>3,973,971</u>	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%
Ending Fund Balance	<u>\$ 3,676,873</u>	<u>\$ 1,538,854</u>	238.9%	150.5%	<u>\$ 2,443,817</u>	<u>\$ 3,973,971</u>	61.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	3,676,873						
Unassigned Fund Balance	<u>\$ -</u>						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Fiscal Year 2023	Preliminary Fiscal	Actual Percent
	1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Date Actuals	Year 2023 End-of-Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
<b>413 SDC Parks Fund</b>							
System Development Charges - Parks	56,683	50,000	113.4%	384.3%	14,751	35,690	41.3%
Interest on Investments	10,135	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>66,817</u>	<u>50,000</u>	133.6%	453.0%	<u>14,751</u>	<u>35,690</u>	41.3%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	66,817	(184,667)	136.2%	453.0%	14,751	35,690	41.3%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	112.5%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 387,385</u>	<u>\$ 100,211</u>	386.6%	2626.1%	<u>\$ 14,751</u>	<u>\$ 35,690</u>	41.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		387,385					
Unassigned Fund Balance	<u>\$ -</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 Year Actuals	End-of- Year Actuals	Actual Percent Collected / Expended
<b>530 Debt Services</b>								
Taxes	\$ 189,950	\$ 206,238	92.1%	95.8%	\$ 198,189	\$ 213,819	92.7%	
Charges for Services - Internal	735,930	1,261,595	58.3%	100.0%	735,801	1,261,373	58.3%	
Interest on Investments	13,354	9,000	148.4%	259.2%	5,153	16,050	32.1%	
Transfer In ( General Fund)	-	110,000	0.0%	0.0%	110,000	110,000	100.0%	
Transfer In ( Parks CIP)	38,831	186,347	20.8%	20.6%	188,596	188,596	100.0%	
Total Revenues and Other Sources	<u>978,065</u>	<u>1,773,180</u>	55.2%	79.0%	<u>1,237,739</u>	<u>1,789,838</u>	69.2%	
Debt Service	<u>1,364,617</u>	<u>1,757,126</u>	77.7%	101.7%	<u>1,341,162</u>	<u>1,757,747</u>	76.3%	
Total Expenditures and Other Uses	<u>1,364,617</u>	<u>1,757,126</u>	77.7%	101.7%	<u>1,341,162</u>	<u>1,757,747</u>	76.3%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(386,551)	16,054	-2407.8%	373.8%	(103,423)	32,091	-322.3%	
Beginning Fund Balance	<u>1,041,892</u>	815,165	127.8%	103.2%	<u>1,009,801</u>	<u>1,009,801</u>	100.0%	
Ending Fund Balance	<u>\$ 655,341</u>	<u>\$ 831,219</u>	78.8%	72.3%	<u>\$ 906,378</u>	<u>\$ 1,041,892</u>	87.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	655,341							
Unassigned Fund Balance	<u>\$ -</u>							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 Year Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
<b>670 Water Fund</b>								
Intergovernmental	\$ 76,510	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%	
Charges for Services - Rates	5,640,615	8,555,000	65.9%	98.9%	5,704,676	8,585,183	66.4%	
Charges for Services - Misc. Service Fees	52,943	89,000	59.5%	266.0%	19,905	45,677	43.6%	
System Development Charges	(18,148)	-	N/A	N/A	-	-	0.0%	
Interest on Investments	459,548	200,000	229.8%	311.4%	147,592	304,255	48.5%	
Miscellaneous	1,278	25,000	5.1%	1181.6%	108	1,289	8.4%	
Other Financing Sources	-	8,760,062	0.0%	N/A	-	2,151,168	0.0%	
<b>Total Revenues and Other Sources</b>	<b>6,212,745</b>	<b>17,629,062</b>	<b>35.2%</b>	<b>105.8%</b>	<b>5,872,280</b>	<b>11,113,822</b>	<b>52.8%</b>	
Public Works - Conservation	49,171	294,439	16.7%	70.3%	69,897	111,717	62.6%	
Public Works - Water Supply	747,715	4,993,034	15.0%	140.2%	533,456	963,353	55.4%	
Public Works - Water Supply Debt	118,500	118,502	100.0%	92.7%	127,843	127,843	100.0%	
Public Works - Water Distribution	2,537,433	7,772,570	32.6%	117.7%	2,155,636	3,759,910	57.3%	
Public Works - Water Distribution Debt	197,581	206,009	95.9%	76.3%	259,071	269,195	96.2%	
Public Works - Water Treatment	959,408	6,244,414	15.4%	39.9%	2,402,660	3,535,917	68.0%	
Public Works - Water Treatment Debt	5,563	448,695	1.2%	7.6%	72,882	73,495	99.2%	
Debt Service	-	-	N/A	N/A	-	-	N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	219,645	0.0%	N/A	-	-	N/A	
<b>Total Expenditures and Other Uses</b>	<b>4,665,371</b>	<b>20,347,308</b>	<b>22.9%</b>	<b>82.3%</b>	<b>5,671,443</b>	<b>8,891,430</b>	<b>63.8%</b>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,547,374	(2,718,246)	156.9%	770.5%	200,836	2,222,392	9.0%	
Beginning Fund Balance	<b>15,359,485</b>	12,341,551	124.5%	107.4%	14,299,291	14,299,291	100.0%	
Ending Fund Balance	<b>\$ 16,906,859</b>	<b>\$ 9,917,744</b>	<b>170.5%</b>	<b>116.6%</b>	<b>\$ 14,500,128</b>	<b>\$ 16,521,683</b>	<b>87.8%</b>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	6,000,000							
Unassigned Fund Balance	<b>\$ 10,906,859</b>							

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>673 SDC Water Fund</b>							
System Development Charges - Water	153,578	175,000	87.8%	147.5%	104,095	175,610	59.3%
Interest on Investments	25,634	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	2,712,021	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>179,212</u>	<u>2,887,021</u>	6.2%	172.2%	<u>104,095</u>	<u>175,610</u>	59.3%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	-	3,139,129	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	81,878	205,256	39.9%	N/A	33,633	33,333	100.9%
Public Works - Improvement SDC's	-	-	N/A	0.0%	293,093	443,393	66.1%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>81,878</u>	<u>3,597,972</u>	2.3%	25.1%	<u>326,726</u>	<u>476,726</u>	68.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	97,334	(710,951)	113.7%	-43.7%	(222,631)	(301,116)	73.9%
Beginning Fund Balance	<u>861,082</u>	<u>1,183,793</u>	72.7%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 958,416</u>	<u>\$ 472,842</u>	202.7%	-430.5%	<u>\$ (222,631)</u>	<u>\$ (301,116)</u>	73.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	958,416						
Unassigned Fund Balance	<u>\$ -</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.





**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended	
<b>675 Wastewater Fund</b>								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	-	-	N/A	
Charges for Services - Rates	3,767,168	6,200,000	60.8%	99.0%	3,806,274	6,390,372	59.6%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
System Development Charges	(4,156)	-	N/A	N/A	-	-	N/A	
Interest on Investments	159,665	80,000	199.6%	209.9%	76,069	156,722	48.5%	
Miscellaneous	-	-	N/A	0.0%	63	957	6.6%	
Other Financing Sources	(738)	4,175,146	0.0%	-0.2%	478,085	4,090,784	11.7%	
<b>Total Revenues and Other Sources</b>	<b>3,921,939</b>	<b>10,455,146</b>	<b>37.5%</b>	<b>89.9%</b>	<b>4,360,491</b>	<b>10,638,835</b>	<b>41.0%</b>	
Public Works - Wastewater Collection	1,415,897	3,680,667	38.5%	104.7%	1,352,054	2,334,818	57.9%	
Public Works - Wastewater Collection Debt	42,428	44,456	95.4%	99.1%	42,828	45,256	94.6%	
Public Works - Wastewater Treatment	3,359,353	6,534,208	51.4%	83.3%	4,030,954	7,767,104	51.9%	
Public Works - Wastewater Treatment Debt	61,088	127,699	47.8%	100.0%	61,088	128,251	47.6%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	179,633	0.0%	N/A	-	-	N/A	
<b>Total Expenditures and Other Uses</b>	<b>4,878,767</b>	<b>10,566,663</b>	<b>46.2%</b>	<b>88.9%</b>	<b>5,486,924</b>	<b>10,275,429</b>	<b>53.4%</b>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(956,828)	(111,517)	-758.0%	84.9%	(1,126,433)	363,406	-310.0%	
Beginning Fund Balance	<b>6,471,665</b>	4,407,490	146.8%	77.6%	8,336,733	8,336,733	100.0%	
Ending Fund Balance	<b>\$ 5,514,838</b>	<b>\$ 4,295,973</b>	<b>128.4%</b>	<b>76.5%</b>	<b>\$ 7,210,300</b>	<b>\$ 8,700,139</b>	<b>82.9%</b>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	<b>\$ 5,514,838</b>							

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>677 SDC Sewer Fund</b>							
System Development Charges - Wastewater	184,373	150,000	122.9%	246.0%	74,935	132,155	56.7%
Interest on Investments	64,288	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>248,661</u>	<u>808,294</u>	<u>30.8%</u>	<u>331.8%</u>	<u>74,935</u>	<u>132,155</u>	<u>56.7%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	213,713	747,450	28.6%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Improvements SDC's	-	-	N/A	0.0%	56,050	125,291	44.7%
Contingency	-	22,424	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>213,713</u>	<u>769,874</u>	<u>27.8%</u>	<u>381.3%</u>	<u>56,050</u>	<u>125,291</u>	<u>44.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	34,949	38,420	91.0%	185.1%	18,885	6,864	275.1%
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	<u>141.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 2,270,286</u>	<u>\$ 1,623,454</u>	<u>139.8%</u>	<u>12021.7%</u>	<u>\$ 18,885</u>	<u>\$ 6,864</u>	<u>275.1%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>2,270,286</u>						
Unassigned Fund Balance	<u>\$ -</u>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
<b>680 Stormwater Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	467,966	775,000	60.4%	100.2%	466,972	800,610	58.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(1,151)	-	N/A	N/A	-	-	N/A
Interest on Investments	60,997	16,000	381.2%	310.3%	19,656	41,088	47.8%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>527,813</b>	<b>1,181,220</b>	<b>44.7%</b>	<b>108.5%</b>	<b>486,629</b>	<b>841,698</b>	<b>57.8%</b>
Public Works - Storm Water Operations	509,005	1,665,767	30.6%	128.3%	396,878	670,811	59.2%
Public Works - Storm Water Operations Debt	10,625	11,150	95.3%	99.1%	10,725	11,350	94.5%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>519,630</b>	<b>1,708,960</b>	<b>30.4%</b>	<b>127.5%</b>	<b>407,603</b>	<b>682,161</b>	<b>59.8%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,183	(527,740)	101.6%	10.4%	79,025	159,537	49.5%
Beginning Fund Balance	<b>2,042,119</b>	2,036,637	100.3%	109.4%	1,867,493	1,867,493	100.0%
Ending Fund Balance	<b>\$ 2,050,302</b>	<b>\$ 1,508,897</b>	<b>135.9%</b>	<b>105.3%</b>	<b>\$ 1,946,518</b>	<b>\$ 2,027,030</b>	<b>96.0%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<b>\$ 2,050,302</b>						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Budget to Actual				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>683 SDC Storm Fund</b>							
System Development Charges - Wastewater	13,297	30,000	44.3%	131.8%	10,089	15,089	66.9%
Interest on Investments	266	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	13,563	30,000	45.2%	134.4%	10,089	15,089	66.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	15,624	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	13,563	14,376	94.3%	134.4%	10,089	15,089	66.9%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	\$ 13,563	\$ 29,330	46.2%	134.4%	\$ 10,089	\$ 15,089	66.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	13,563						
Unassigned Fund Balance	\$ -						

\* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 Year Actuals	Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended	
	Current Fiscal Year				Prior Fiscal Year				
<b>690 Electric Fund</b>									
Intergovernmental	\$ 317,887	\$ 1,150,000	27.6%	N/A	\$ 12,618	\$ 12,618	100.0%		
Charges for Services - Rates	9,868,750	17,609,673	56.0%	94.8%	10,413,052	17,733,520	58.7%		
Charges for Services - Misc. Service Fees	183,331	268,000	68.4%	61.3%	298,991	471,103	63.5%		
Interest on Investments	206,130	65,000	317.1%	392.2%	52,553	116,165	45.2%		
Miscellaneous	333,528	292,000	114.2%	104.8%	318,170	337,473	94.3%		
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A		
Total Revenues and Other Sources	<u>10,909,626</u>	<u>22,384,673</u>	48.7%	98.3%	<u>11,095,383</u>	<u>18,670,879</u>	59.4%		
Administration - Conservation	520,305	1,587,981	32.8%	105.9%	491,343	812,038	60.5%		
Electric - Supply	2,991,435	7,670,000	39.0%	89.1%	3,356,047	5,912,216	56.8%		
Electric - Distribution	6,051,363	10,504,237	57.6%	109.5%	5,524,469	8,829,686	62.6%		
Electric - Transmission	386,201	1,100,000	35.1%	69.3%	557,106	972,754	57.3%		
Debt Service	-	243,663	0.0%	N/A	-	-	N/A		
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A		
Contingency	-	565,976	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	<u>9,949,303</u>	<u>21,671,857</u>	45.9%	100.2%	<u>9,928,965</u>	<u>16,526,694</u>	60.1%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	960,323	712,816	134.7%	82.3%	1,166,418	2,144,185	54.4%		
Beginning Fund Balance	<u>7,168,132</u>	6,080,192	117.9%	142.7%	5,023,947	5,023,947	100.0%		
Ending Fund Balance	<u>\$ 8,128,455</u>	<u>\$ 6,793,008</u>	119.7%	131.3%	<u>\$ 6,190,365</u>	<u>\$ 7,168,132</u>	86.4%		
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds	-								
Unassigned Fund Balance	<u>\$ 8,128,455</u>								



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
<b>695 Telecommunications Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,636,259	2,679,467	61.1%	99.1%	1,650,712	2,817,541	58.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	89,000	45,000	197.8%	338.2%	26,315	56,319	46.7%
Total Revenues and Other Sources	<u>1,725,259</u>	<u>2,724,467</u>	63.3%	102.9%	<u>1,677,027</u>	<u>2,873,860</u>	58.4%
Personnel Services	443,633	1,054,852	42.1%	98.9%	448,513	720,249	62.3%
Materials & Services	661,874	1,332,196	49.7%	115.7%	571,821	1,073,265	53.3%
Capital Outlay	20,010	1,139,375	1.8%	113.4%	17,645	72,468	24.3%
Debt - Transfer to Debt Service Fund	301,843	517,445	58.3%	100.3%	301,043	516,073	58.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,427,359</u>	<u>4,131,003</u>	34.6%	106.6%	<u>1,339,021</u>	<u>2,382,055</u>	56.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	297,900	(1,406,536)	121.2%	88.1%	338,006	491,805	68.7%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,473,616</u>	<u>\$ 1,614,582</u>	215.1%	114.9%	<u>\$ 3,021,917</u>	<u>\$ 3,175,716</u>	95.2%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		733,046					
Unassigned Fund Balance		<u>\$ 2,740,569</u>					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 Year Actuals	End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year				
<b>720 Insurance Service Fund</b>									
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	N/A	N/A
Charges for Services - Internal	959,674	1,692,526	56.7%	87.2%	1,100,065	1,896,954	58.0%	58.0%	58.0%
Interest on Investments	34,046	8,000	425.6%	654.7%	5,200	17,915	29.0%	29.0%	29.0%
Miscellaneous	114,671	20,000	573.4%	549.3%	20,875	24,122	86.5%	86.5%	86.5%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A	N/A	N/A
Total Revenues and Other Sources	<u>1,108,391</u>	<u>1,720,526</u>	64.4%	98.4%	<u>1,126,140</u>	<u>1,938,991</u>	58.1%	58.1%	58.1%
Materials and Services	1,171,403	1,528,209	76.7%	88.5%	1,323,361	1,577,177	83.9%	83.9%	83.9%
Contingency	-	48,816	0.0%	N/A	-	-	N/A	N/A	N/A
Total Expenditures and Other Uses	<u>1,267,191</u>	<u>1,577,025</u>	80.4%	95.8%	<u>1,323,361</u>	<u>1,577,177</u>	83.9%	83.9%	83.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(158,800)	143,501	-110.7%	80.5%	(197,221)	361,814	-54.5%	-54.5%	-54.5%
Beginning Fund Balance	<u>1,192,624</u>	<u>1,167,481</u>	102.2%	143.5%	<u>830,810</u>	<u>830,810</u>	100.0%	100.0%	100.0%
Ending Fund Balance	<u>\$ 1,033,824</u>	<u>\$ 1,310,982</u>	78.9%	163.2%	<u>\$ 633,589</u>	<u>\$ 1,192,624</u>	53.1%	53.1%	53.1%
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds	1,033,824								
Unassigned Fund Balance	<u>\$ -</u>								



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended	
<b>730 Equipment Fund</b>								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Internal	2,642,156	4,529,408	58.3%	110.9%	2,382,266	4,083,399	58.3%	
Charges for Services - Misc. Service Fees	159,599	220,000	72.5%	66.4%	240,365	353,159	68.1%	
Interest on Investments	235,995	100,000	236.0%	359.9%	65,580	144,097	45.5%	
Miscellaneous	5,016	52,000	9.6%	2.9%	174,004	280,597	62.0%	
Total Revenues and Other Sources	<u>3,042,766</u>	<u>4,901,408</u>	62.1%	106.3%	<u>2,862,215</u>	<u>4,861,252</u>	58.9%	
Public Works - Maintenance	1,343,557	2,422,338	55.5%	97.5%	1,377,321	2,319,469	59.4%	
Public Works - Purchasing and Acquisition	1,129,757	4,707,619	24.0%	117.9%	958,098	1,501,667	63.8%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	72,015	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,473,314</u>	<u>7,201,972</u>	34.3%	105.9%	<u>2,335,419</u>	<u>3,821,136</u>	61.1%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	569,452	(2,300,564)	124.8%	108.1%	526,797	1,040,116	50.6%	
Beginning Fund Balance	<u>6,914,621</u>	<u>7,197,226</u>	96.1%	117.7%	<u>5,874,505</u>	<u>5,874,505</u>	100.0%	
Ending Fund Balance	<u>\$ 7,484,073</u>	<u>\$ 4,896,662</u>	152.8%	116.9%	<u>\$ 6,401,302</u>	<u>\$ 6,914,621</u>	92.6%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	7,484,073							
Unassigned Fund Balance	<u>\$ (0)</u>							





**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of January 31, 2024  
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 Year Actuals	Actual Percent Collected / Expended
<b>810 Cemetery Fund</b>							
Charges for Services	\$ 10,810	\$ 13,000	83.2%	148.6%	\$ 7,276	\$ 15,366	47.3%
Interest on Investments	30,324	12,000	252.7%	300.7%	10,085	20,826	48.4%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>41,634</u>	<u>25,500</u>	163.3%	233.1%	<u>17,861</u>	<u>36,692</u>	48.7%
Transfer Out (General Fund)	30,324	148,364	20.4%	300.7%	10,085	20,826	48.4%
Total Expenditures and Other Uses	<u>30,324</u>	<u>148,364</u>	20.4%	300.7%	<u>10,085</u>	<u>20,826</u>	48.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,310	(122,864)	109.2%	145.5%	7,776	15,866	49.0%
Beginning Fund Balance	<u>946,761</u>	946,395	100.0%	101.7%	<u>930,895</u>	<u>930,895</u>	100.0%
Ending Fund Balance	<u>\$ 958,071</u>	<u>\$ 823,531</u>	116.3%	102.1%	<u>\$ 938,671</u>	<u>\$ 946,761</u>	99.1%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	958,071						
Unassigned Fund Balance	<u>\$ (0)</u>						

