

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual		Fiscal Year 2023		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024	1st Year of Biennial	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Year-to-Date Actuals	Year Actuals	End-of-Year Actuals		
	1st Year Actuals	Budget	Current Fiscal Year		Prior Fiscal Year				
110 General Fund									
Taxes	\$ 619,332	\$ 24,638,791	2.5%	113.4%	\$ 546,340	\$ 23,302,862	2.3%		
Licenses and Permits	86,352	1,264,100	6.8%	57.4%	150,434	1,068,226	14.1%		
Intergovernmental	50,627	2,365,264	2.1%	111.5%	45,402	4,041,869	1.1%		
Charges for Services	651,800	12,896,230	5.1%	49.8%	1,309,936	12,521,935	10.5%		
Fines	4,920	174,500	2.8%	168.5%	2,920	220,916	1.3%		
Interest on Investments	51,209	300,000	17.1%	397.5%	12,881	464,243	2.8%		
Miscellaneous	52	84,150	0.1%	1.1%	4,682	214,022	2.2%		
Transfer In (City General Fund)	-	-	N/A	0.0%	295,583	3,546,996	8.3%		
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A		
Transfer In (Parks CIP)	-	422,545	N/A	0.0%	-	-	N/A		
Transfer In (Water Fund)	-	50,000	0.0%	N/A	-	50,000	0.0%		
Transfer In (Cemetery)	2,255	148,364	1.5%	296.6%	760	20,826	3.7%		
Total Revenues and Other Sources	1,466,547	42,343,944	3.5%	61.9%	2,368,939	45,451,895	5.2%		
Administration Department	196,681	4,625,295	4.3%	149.1%	131,874	2,032,558	6.5%		
Administration - Municipal Court	34,676	544,256	6.4%	109.7%	31,597	414,831	7.6%		
Administration - Health Benefits Fund	-	-	N/A	N/A	431,986	2,668,448	16.2%		
Information Technology Department	154,644	2,128,890	7.3%	192.6%	80,301	1,315,699	6.1%		
Finance Department	237,448	3,259,278	7.3%	126.7%	187,403	2,504,582	7.5%		
City Recorder	20,555	283,519	7.2%	108.6%	18,923	227,266	8.3%		
Police Department	715,358	9,203,005	7.8%	111.9%	639,267	6,865,534	9.3%		
Fire and Rescue Department	1,142,984	14,479,833	7.9%	147.3%	775,804	10,952,799	7.1%		
Public Works Department	193,696	5,085,801	3.8%	95.6%	202,633	2,986,759	6.8%		
Community Development	150,148	2,471,617	6.1%	101.4%	148,020	1,804,429	8.2%		
Parks Department	476,707	7,141,629	6.7%	89.9%	530,332	6,771,629	7.8%		
Transfer Out (Parks)	-	-	N/A	0.0%	295,583	3,546,996	8.3%		
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%		
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A		
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A		
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	-	N/A		
Transfer Out (Cemetery Fund)	-	500	0.0%	0.0%	500	500	100.0%		
Contingency	-	1,079,443	0.0%	N/A	-	-	N/A		
Total Expenditures and Other Uses	3,322,898	50,613,066	6.6%	78.2%	4,249,697	42,867,504	9.9%		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,856,350)	(8,269,122)	77.6%	98.7%	(1,880,759)	2,584,391	-72.8%		
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%		
Ending Fund Balance	\$ 19,853,808	\$ 11,290,304	175.8%	115.1%	\$ 17,245,008	\$ 21,710,158	79.4%		
Reconciliation of Fund Balance:									
Restricted and Committed Funds	1,044,830								
Unassigned Fund Balance	\$ 18,808,978								

City of Ashland
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Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
230							
Tourism Fund							
Taxes	\$ -	\$ 947,438	0.0%	N/A	\$ -	\$ 870,482	N/A
Interest	2,114	12,000	17.6%	N/A	-	17,267	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	775,474	775,474	100.0%
Total Revenues and Other Sources	2,114	959,438	0.2%	N/A	775,474	1,663,223	N/A
Personnel Services	6,341	71,970	8.8%	N/A	-	59,478	N/A
Materials and Services	129,250	1,161,338	11.1%	N/A	20,333	611,663	3.3%
Contingency	-	37,051	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	135,591	1,270,359	10.7%	N/A	20,333	671,141	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(133,478)	(310,921)	57.1%	N/A	755,141	992,082	N/A
Beginning Fund Balance	992,082	1,015,037	97.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 858,604	\$ 704,116	121.9%	N/A	\$ 755,141	\$ 992,082	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	858,604						
Unassigned Fund Balance	\$ -						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Prior Fiscal Year		
			Current Fiscal Year					
240								
Housing Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Intergovernmental	-	-	N/A	N/A	128,695	-	N/A	
Interest on Investments	612	1,000	61.2%	316.3%	193	10,631	1.8%	
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%	
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	612	101,000	0.6%	0.5%	128,889	15,431	835.3%	
Personnel Services	-	-	N/A	N/A	-	-	N/A	
Materials and Services	-	200,000	0.0%	0.0%	4,862	55,969	8.7%	
Capital Outlay	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	-	200,000	0.0%	0.0%	4,862	55,969	8.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	612	(99,000)	100.6%	0.5%	124,026	(40,538)	-306.0%	
Beginning Fund Balance	240,123	221,798	108.3%	85.6%	280,661	280,661	100.0%	
Ending Fund Balance	\$ 240,735	\$ 122,798	196.0%	59.5%	\$ 404,687	\$ 240,123	168.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		240,735						
Unassigned Fund Balance	\$ -	-						

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
250 Community Development Block Fund							
Intergovernmental	\$ -	\$ 201,812	0.0%	N/A	\$ -	\$ 256,256	0.0%
Total Revenues and Other Sources	-	201,812	0.0%	N/A	-	256,256	0.0%
Personnel Services	5,859	34,407	17.0%	233.1%	2,514	37,179	6.8%
Materials and Services	-	204,024	0.0%	N/A	-	219,077	0.0%
Total Expenditures and Other Uses	5,859	238,431	2.5%	233.1%	2,514	256,256	1.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(5,859)	(36,619)	84.0%	N/A	(2,514)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 30,758	\$ -	0.0%	90.2%	\$ 34,103	\$ 36,617	93.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	30,758						
Unassigned Fund Balance	\$ -						

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			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
255 Reserve Fund							
Interest on Investments	\$ 4,289	\$ 25,000	17.2%	298.8%	\$ 1,435	\$ 39,451	3.6%
Total Revenues and Other Sources	4,289	25,000	17.2%	17.2%	1,435	39,451	3.6%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,289	25,000	17.2%	298.8%	1,435	39,451	3.6%
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%	102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%
Ending Fund Balance	<u>\$ 1,798,501</u>	<u>\$ 1,809,761</u>	99.4%	102.4%	<u>\$ 1,756,196</u>	<u>\$ 1,794,212</u>	97.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,798,501						
Unassigned Fund Balance	<u>\$ (0)</u>						

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
	Current Fiscal Year			Prior Fiscal Year			
260 Street Fund							
Taxes	\$ -	\$ 2,346,102	0.0%	0.0%	\$ 51,196	\$ 788,818	6.5%
Intergovernmental	159,986	1,652,500	9.7%	107.9%	148,316	1,686,912	8.8%
Charges for Services - Rates	139,647	1,666,100	8.4%	99.9%	139,730	1,687,905	8.3%
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	232	406	57.1%
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	-	3,000	0.0%	N/A	-	1,455	0.0%
Interest on Investments	11,924	80,000	14.9%	297.4%	4,009	114,013	3.5%
Miscellaneous	-	-	N/A	N/A	-	9,221	0.0%
Other Financing Sources	-	8,984,110	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	311,557	14,746,812	2.1%	90.7%	343,483	4,288,729	8.0%
Public Works - Ground Maintenance	8,607	270,000	3.2%	111.3%	7,730	240,233	3.2%
Public Works - Street Operations	311,222	10,583,812	2.9%	99.9%	311,391	4,943,326	6.3%
Public Works - Street Operations Debt	-	2,423,865	0.0%	N/A	-	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	130,294	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	319,829	13,407,971	2.4%	100.2%	319,121	5,183,559	6.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(8,272)	1,338,841	-0.6%	-34.0%	24,362	(894,830)	-2.7%
Beginning Fund Balance	1,818,350	1,701,979	106.8%	32.8%	5,535,938	5,535,938	100.0%
Ending Fund Balance	\$ 1,810,079	\$ 3,040,820	59.5%	32.6%	\$ 5,560,299	\$ 4,641,108	119.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,810,079					
Unassigned Fund Balance	\$	(0)					

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			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
263 SDC Street Fund								
System Development Charges	\$ 6,682	\$ 150,000	4.5%	34.2%	\$ 19,551	\$ 155,273	12.6%	
Interest on Investments	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	6,682	1,666,950	0.4%	34.2%	19,551	155,273	12.6%	
Materials and Services	-	25,000	0.0%	N/A	-	-	N/A	
Capital Outlay	-	1,516,950	0.0%	N/A	-	-	N/A	
Contingency	-	46,259	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	-	1,588,209	0.0%	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,682	78,741	8.5%	34.2%	19,551	155,273	12.6%	
Beginning Fund Balance	2,978,031	3,002,755	99.2%	N/A	-	-	N/A	
Ending Fund Balance	\$ 2,984,713	\$ 3,081,496	96.9%	15266.3%	\$ 19,551	\$ 155,273	12.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,984,713							
Unassigned Fund Balance	\$ -							

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year Actuals	Prior Fiscal Year	
280								
Airport Fund								
Intergovernmental	\$ -	\$ 1,529,700	0.0%	N/A	\$ -	\$ 77,798	N/A	
Charges for Services - Rates	-	170,000	0.0%	N/A	-	198,047	0.0%	
Interest on Investments	796	3,000	26.5%	323.8%	246	6,740	3.6%	
Miscellaneous	-	-	N/A	N/A	-	4,622	0.0%	
Total Revenues and Other Sources	<u>796</u>	<u>1,702,700</u>	<u>0.0%</u>	<u>325.1%</u>	<u>245</u>	<u>287,207</u>	<u>0.1%</u>	
Materials and Services	4,602	95,350	4.8%	110.8%	4,154	72,919	5.7%	
Capital Outlay	-	1,613,000	0.0%	N/A	-	113,463	0.0%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>4,602</u>	<u>1,711,211</u>	<u>0.3%</u>	<u>110.8%</u>	<u>4,154</u>	<u>186,382</u>	<u>2.2%</u>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,806)	(8,511)	55.3%	97.4%	(3,909)	100,825	-3.9%	
Beginning Fund Balance	<u>398,996</u>	<u>86,831</u>	<u>459.5%</u>	<u>133.8%</u>	<u>298,171</u>	<u>298,171</u>	<u>100.0%</u>	
Ending Fund Balance	<u>\$ 395,190</u>	<u>\$ 78,320</u>	<u>504.6%</u>	<u>134.3%</u>	<u>\$ 294,263</u>	<u>\$ 398,996</u>	<u>73.8%</u>	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		395,190						
Unassigned Fund Balance	<u>\$</u>	<u>(0)</u>						

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			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ 2,058,100	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Misc. Service fees	26,695	-	N/A	N/A	13,272	207,475	6.4%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	3,158	10,000	31.6%	321.1%	983	27,519	3.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	29,853	2,168,100	1.4%	209.4%	14,255	234,994	6.1%
Public Works - Capital Outlay	4,600	3,111,174	0.1%	N/A	-	44,932	N/A
Finance - Open Space (Parks)	-	-	N/A	N/A	-	5,000	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	110,000	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	4,600	3,111,174	0.1%	N/A	-	159,932	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	25,253	(943,074)	102.7%	177.1%	14,255	75,062	19.0%
Beginning Fund Balance	998,426	1,035,362	96.4%	82.6%	1,208,242	1,208,242	100.0%
Ending Fund Balance	\$ 1,023,679	\$ 92,288	1109.2%	83.7%	\$ 1,222,497	\$ 1,283,304	95.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,023,679					
Unassigned Fund Balance		<u>(0)</u>					

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			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
	Current Fiscal Year			Prior Fiscal Year			
411 Parks Capital Improvement Fund							
Taxes	\$ -	\$ 803,460	0.0%	N/A	\$ -	\$ 2,905,207	0.0%
Intergovernmental	101,000	1,889,600	5.3%	N/A	-	110,000	0.0%
Interest on Investments	7,061	30,000	23.5%	441.8%	1,598	55,025	2.9%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	108,061	2,773,060	3.9%	6762.3%	1,598	3,070,232	0.1%
Materials and Services	-	-	N/A	N/A	-	4,675	N/A
Capital Outlay	127,127	6,216,100	2.0%	54596.1%	233	881,483	0.0%
Transfer Out (Debt Service Fund)	-	186,347	0.0%	N/A	-	188,596	0.0%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	127,127	6,824,992	1.9%	54362.6%	234	1,074,754	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(19,066)	(4,051,932)	99.5%	-1397.7%	1,364	1,995,478	0.1%
Beginning Fund Balance	3,973,971	5,590,786	71.1%	200.9%	1,978,493	1,978,493	100.0%
Ending Fund Balance	\$ 3,954,905	\$ 1,538,854	257.0%	199.8%	\$ 1,979,858	\$ 3,973,971	49.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		2,704,948					
Unassigned Fund Balance	\$ 1,249,956						

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(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
413 SDC Parks Fund							
System Development Charges - Parks	4,645	50,000	9.3%	469.6%	989	35,690	2.8%
Interest on Investments	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>4,645</u>	<u>50,000</u>	<u>9.3%</u>	<u>469.6%</u>	<u>989</u>	<u>35,690</u>	<u>2.8%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,645	(184,667)	102.5%	469.6%	989	35,690	2.8%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	<u>112.5%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 325,213</u>	<u>\$ 100,211</u>	<u>324.5%</u>	<u>32878.3%</u>	<u>\$ 989</u>	<u>\$ 35,690</u>	<u>2.8%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>325,213</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
530 Debt Services							
Taxes	\$ -	\$ 206,238	0.0%	N/A	\$ -	\$ 213,819	0.0%
Charges for Services - Internal	105,133	1,261,595	8.3%	100.0%	105,114	1,261,373	8.3%
Interest on Investments	2,487	9,000	27.6%	301.8%	824	16,050	5.1%
Transfer In (General Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer In (Parks CIP)	-	186,347	0.0%	N/A	-	188,596	0.0%
Total Revenues and Other Sources	107,620	1,773,180	6.1%	101.6%	105,939	1,789,838	5.9%
Debt Service	-	1,757,126	0.0%	N/A	-	1,757,747	0.0%
Total Expenditures and Other Uses	-	1,757,126	0.0%	N/A	-	1,757,747	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	107,620	16,054	670.4%	101.6%	105,939	32,091	330.1%
Beginning Fund Balance	1,041,892	815,165	127.8%	103.2%	1,009,801	1,009,801	100.0%
Ending Fund Balance	\$ 1,149,512	\$ 831,219	138.3%	103.0%	\$ 1,115,740	\$ 1,041,892	107.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,149,512					
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
670 Water Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ 26,250	0.0%
Charges for Services - Rates	1,011,478	8,555,000	11.8%	108.5%	931,926	8,585,183	10.9%
Charges for Services - Misc. Service Fees	5,217	89,000	5.9%	156.6%	3,330	45,677	7.3%
System Development Charges	-	-	N/A	N/A	-	-	0.0%
Interest on Investments	32,667	200,000	16.3%	309.8%	10,544	304,255	3.5%
Miscellaneous	26	25,000	0.1%	N/A	-	1,289	0.0%
Other Financing Sources	-	8,760,062	0.0%	N/A	-	3,417,270	0.0%
Total Revenues and Other Sources	1,049,388	17,629,062	6.0%	111.0%	945,800	12,379,924	7.6%
Public Works - Conservation	7,494	294,439	2.5%	102.9%	7,283	111,717	6.5%
Public Works - Water Supply	37,245	4,993,034	0.7%	133.8%	27,827	963,353	2.9%
Public Works - Water Supply Debt	-	118,502	0.0%	N/A	-	127,843	0.0%
Public Works - Water Distribution	357,077	7,772,570	4.6%	119.1%	299,759	3,759,910	8.0%
Public Works - Water Distribution Debt	-	206,009	0.0%	N/A	-	269,195	0.0%
Public Works - Water Treatment	108,217	6,244,414	1.7%	61.1%	177,005	3,535,917	5.0%
Public Works - Water Treatment Debt	-	448,695	0.0%	N/A	-	73,495	0.0%
Debt Service	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund to AFR)	-	50,000	0.0%	N/A	-	50,000	0.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	219,645	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	510,033	20,347,308	2.5%	99.6%	511,874	8,891,430	5.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	539,355	(2,718,246)	119.8%	124.3%	433,925	3,488,494	12.4%
Beginning Fund Balance	16,625,587	12,341,551	134.7%	116.3%	14,299,291	14,299,291	100.0%
Ending Fund Balance	\$ 17,164,942	\$ 9,623,305	178.4%	116.5%	\$ 14,733,217	\$ 17,787,785	82.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		6,000,000					
Unassigned Fund Balance	\$ 11,164,942						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change			
			Current Fiscal Year				
673 SDC Water Fund							
System Development Charges - Water	18,760	175,000	10.7%	93.7%	20,019	175,610	11.4%
Interest on Investments	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources		2,712,021	0.0%	N/A		-	N/A
Total Revenues and Other Sources	18,760	2,887,021	0.6%	93.7%	20,019	175,610	11.4%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	-	3,139,129	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	-	33,333	0.0%
Public Works - Improvement SDC's	-	-	N/A	0.0%	6,297	443,393	1.4%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	3,587,972	0.0%	0.0%	6,297	476,726	1.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	18,760	(710,951)	102.6%	136.7%	13,722	(301,116)	-4.6%
Beginning Fund Balance	861,082	1,183,793	72.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 879,842	\$ 472,842	186.1%	6412.0%	\$ 13,722	\$ (301,116)	-4.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	879,842						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Year-to- Year Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
675 Wastewater Fund								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A	N/A
Charges for Services - Rates	555,481	6,200,000	9.0%	100.8%	551,334	6,390,372	8.6%	8.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	N/A
System Development Charges	(17,586)	-	N/A	N/A	-	-	N/A	N/A
Interest on Investments	15,417	80,000	19.3%	246.0%	6,267	156,722	4.0%	4.0%
Miscellaneous	-	-	N/A	N/A	-	957	0.0%	0.0%
Other Financing Sources	-	4,175,146	0.0%	N/A	-	4,090,784	0.0%	0.0%
Total Revenues and Other Sources	553,312	10,455,146	5.3%	99.2%	557,601	10,638,835	5.2%	5.2%
Public Works - Wastewater Collection	197,356	3,680,667	5.4%	110.9%	177,981	2,334,818	7.6%	7.6%
Public Works - Wastewater Collection Debt	-	44,456	0.0%	N/A	-	45,256	0.0%	0.0%
Public Works - Wastewater Treatment	233,969	6,534,208	3.6%	46.2%	506,440	7,767,104	6.5%	6.5%
Public Works - Wastewater Treatment Debt	-	127,699	0.0%	N/A	-	128,251	0.0%	0.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A	N/A
Total Expenditures and Other Uses	431,325	10,566,663	4.1%	63.0%	684,421	10,275,429	6.7%	6.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	121,988	(111,517)	209.4%	-96.2%	(126,820)	363,406	-34.9%	-34.9%
Beginning Fund Balance	6,471,665	4,407,490	146.8%	77.6%	8,336,733	8,336,733	100.0%	100.0%
Ending Fund Balance	\$ 6,593,653	\$ 4,295,973	153.5%	80.3%	\$ 8,209,913	\$ 8,700,139	94.4%	94.4%
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	\$ 6,593,653							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change				
			Current Fiscal Year	Prior Fiscal Year				
677 SDC Sewer Fund								
System Development Charges - Wastewater	36,526	150,000	24.4%	734.8%	4,971	132,155	3.8%	
Interest on Investments	-	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>36,526</u>	<u>808,294</u>	4.5%	734.8%	<u>4,971</u>	<u>132,155</u>	3.8%	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	-	747,450	0.0%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Improvements SDC's	-	-	N/A	0.0%	6,344	125,291	5.1%	
Contingency	-	22,424	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>769,874</u>	0.0%	0.0%	<u>6,344</u>	<u>125,291</u>	5.1%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	36,526	38,420	95.1%	-2660.4%	(1,373)	6,864	-20.0%	
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	141.0%	N/A	<u>-</u>	<u>-</u>	N/A	
Ending Fund Balance	<u>\$ 2,271,864</u>	<u>\$ 1,623,454</u>	139.9%	-165470.8%	<u>\$ (1,373)</u>	<u>\$ 6,864</u>	-20.0%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,271,864							
Unassigned Fund Balance	<u>\$ -</u>							

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	66,747	775,000	8.6%	99.9%	66,825	800,610	8.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	(39)	-	N/A	N/A	-	-	N/A
Interest on Investments	4,640	16,000	29.0%	320.6%	1,447	41,088	3.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>71,349</u>	<u>1,181,220</u>	6.0%	104.5%	<u>68,272</u>	<u>841,698</u>	8.1%
Public Works - Storm Water Operations	65,799	1,665,767	4.0%	135.5%	48,573	670,811	7.2%
Public Works - Storm Water Operations Debt	-	11,150	0.0%	N/A	-	11,350	0.0%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>65,799</u>	<u>1,708,960</u>	3.9%	135.5%	<u>48,573</u>	<u>682,161</u>	7.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	5,550	(527,740)	101.1%	28.2%	19,699	159,537	12.3%
Beginning Fund Balance	<u>2,042,119</u>	<u>2,036,637</u>	100.3%	109.4%	<u>1,867,493</u>	<u>1,867,493</u>	100.0%
Ending Fund Balance	<u>\$ 2,047,669</u>	<u>\$ 1,508,897</u>	135.7%	108.5%	<u>\$ 1,887,192</u>	<u>\$ 2,027,030</u>	93.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,047,669</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
683 SDC Sewer Fund							
System Development Charges - Wastewater	1,482	30,000	4.9%	183.3%	809	15,089	5.4%
Interest on Investments	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,482</u>	<u>30,000</u>	<u>4.9%</u>	<u>183.3%</u>	<u>809</u>	<u>15,089</u>	<u>5.4%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,482	14,376	10.3%	183.3%	809	15,089	5.4%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 1,482</u>	<u>\$ 29,330</u>	<u>5.1%</u>	<u>183.3%</u>	<u>\$ 809</u>	<u>\$ 15,089</u>	<u>5.4%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,482						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change				
	Current Fiscal Year				Prior Fiscal Year			
690 Electric Fund								
Intergovernmental	\$ -	\$ 1,150,000	0.0%	N/A	\$ -	\$ 12,618	0.0%	
Charges for Services - Rates	1,388,275	17,609,673	7.9%	104.4%	1,329,347	17,733,520	7.5%	
Charges for Services - Misc. Service Fees	32,648	268,000	12.2%	135.4%	24,113	471,103	5.1%	
Interest on Investments	15,872	65,000	24.4%	437.6%	3,627	116,165	3.1%	
Miscellaneous	2,722	292,000	0.9%	85.6%	3,179	337,473	0.9%	
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	1,439,518	22,384,673	6.4%	105.8%	1,360,266	18,670,879	7.3%	
Administration - Conservation	82,200	1,587,981	5.2%	143.4%	57,322	812,038	7.1%	
Electric - Supply	174,668	7,670,000	2.3%	30.0%	582,040	5,912,216	9.8%	
Electric - Distribution	934,747	10,504,237	8.9%	159.0%	587,760	8,829,686	6.7%	
Electric - Transmission	-	1,100,000	0.0%	0.0%	90,000	972,754	9.3%	
Debt Service	-	243,663	0.0%	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	565,976	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,191,615	21,671,857	5.5%	90.5%	1,317,122	16,526,694	8.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	247,903	712,816	34.8%	574.6%	43,145	2,144,185	2.0%	
Beginning Fund Balance	<u>7,168,132</u>	<u>6,080,192</u>	117.9%	142.7%	<u>5,023,947</u>	<u>5,023,947</u>	100.0%	
Ending Fund Balance	<u>\$ 7,416,035</u>	<u>\$ 6,793,008</u>	109.2%	146.4%	<u>\$ 5,067,092</u>	<u>\$ 7,168,132</u>	70.7%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-	-						
Unassigned Fund Balance	<u>\$ 7,416,035</u>							

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

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			Percent Collected / Expended			Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	227,284	2,679,467	8.5%	97.3%	233,658	2,817,541	8.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	6,605	45,000	14.7%	344.3%	1,919	56,319	3.4%
Total Revenues and Other Sources	<u>233,889</u>	<u>2,724,467</u>	8.6%	99.3%	<u>235,577</u>	<u>2,873,860</u>	8.2%
Personnel Services	53,018	1,054,852	5.0%	94.1%	56,339	720,249	7.8%
Materials & Services	110,978	1,332,196	8.3%	151.7%	73,134	1,073,265	6.8%
Capital Outlay	3,963	1,139,375	0.3%	N/A	-	72,468	0.0%
Debt - Transfer to Debt Service Fund	43,120	517,445	8.3%	100.3%	43,006	516,073	8.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>211,080</u>	<u>4,131,003</u>	5.1%	122.4%	<u>172,479</u>	<u>2,382,055</u>	7.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	22,809	(1,406,536)	101.6%	36.1%	63,098	491,805	12.8%
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%
Ending Fund Balance	<u>\$ 3,198,525</u>	<u>\$ 1,614,582</u>	198.1%	116.4%	<u>\$ 2,747,009</u>	<u>\$ 3,175,716</u>	86.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	991,769						
Unassigned Fund Balance	<u>\$ 2,206,756</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	126,404	1,692,526	7.5%	82.4%	153,444	1,896,954	8.1%
Interest on Investments	3,565	8,000	44.6%	397.3%	897	17,915	5.0%
Miscellaneous	100	20,000	0.5%	384.6%	26	24,122	0.1%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	130,069	1,720,526	7.6%	84.3%	154,367	1,938,991	8.0%
Materials and Services	970,559	1,528,209	63.5%	84.4%	1,150,524	1,577,177	72.9%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	970,559	1,577,025	61.5%	84.4%	1,150,524	1,577,177	72.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(840,490)	143,501	-585.7%	84.4%	(996,157)	361,814	-275.3%
Beginning Fund Balance	1,192,624	1,167,481	102.2%	143.5%	830,810	830,810	100.0%
Ending Fund Balance	\$ 352,134	\$ 1,310,982	26.9%	-213.0%	\$ (165,347)	\$ 1,192,624	-13.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	352,134						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	377,451	4,529,408	8.3%	110.9%	340,324	4,083,399	8.3%
Charges for Services - Misc. Service Fees	27,614	220,000	12.6%	67.1%	41,152	353,159	11.7%
Interest on Investments	16,911	100,000	16.9%	338.8%	4,991	144,097	3.5%
Miscellaneous	16	52,000	0.0%	N/A	-	280,597	0.0%
Total Revenues and Other Sources	421,991	4,901,408	8.6%	109.2%	386,467	4,861,252	7.9%
Public Works - Maintenance	154,130	2,422,338	6.4%	101.4%	152,005	2,319,469	6.6%
Public Works - Purchasing and Acquisition	47,938	4,707,619	1.0%	104.1%	46,055	1,501,667	3.1%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	202,068	7,201,972	2.8%	102.0%	198,060	3,821,136	5.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	219,924	(2,300,564)	109.6%	116.7%	188,407	1,040,116	18.1%
Beginning Fund Balance	6,914,621	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%
Ending Fund Balance	\$ 7,134,545	\$ 4,896,662	145.7%	117.7%	\$ 6,062,912	\$ 6,914,621	87.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,134,544						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of July 31, 2023
(8.333% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
810 Cemetery Fund							
Charges for Services	\$ 2,925	\$ 13,000	22.5%	250.6%	\$ 1,167	\$ 15,366	7.6%
Interest on Investments	2,255	12,000	18.8%	296.6%	760	20,826	3.7%
Transfer In (General Fund)	-	500	0.0%	0.0%	500	500	100.0%
Total Revenues and Other Sources	5,180	25,500	20.3%	213.4%	2,427	36,692	6.6%
Transfer Out (General Fund)	2,255	148,364	1.5%	296.6%	760	20,826	3.7%
Total Expenditures and Other Uses	2,255	148,364	1.5%	296.6%	760	20,826	3.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,925	(122,864)	102.4%	175.4%	1,667	15,866	10.5%
Beginning Fund Balance	946,761	946,395	100.0%	101.7%	930,895	930,895	100.0%
Ending Fund Balance	\$ 949,686	\$ 823,531	115.3%	101.8%	\$ 932,562	\$ 946,761	98.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	949,686						
Unassigned Fund Balance	\$ 0						

City of Ashland
Summary of Fund Balances
Preliminary as of July 31, 2023

Fund	Balance July 31, 2023	Balance July 31, 2022	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 19,853,808	\$ 17,245,008	\$ 2,608,799	5,997,105	214%
Tourism Fund	858,604	755,141	103,463	No Policy	N/A
Housing Fund	240,735	404,687	(163,953)	No Policy	N/A
Community Block Grant Fund	30,758	34,103	(3,346)	No Policy	N/A
Reserve Fund	1,798,501	1,756,196	42,305	No Policy	N/A
Street Fund	1,810,079	5,560,299	(3,750,220)	608,622	197%
SDC Street Fund	2,984,713	19,551	2,965,162	No Policy	N/A
Airport Fund	395,190	294,263	100,926	383,937	3412%
Capital Improvements Fund	1,023,679	1,222,497	(198,819)	No Policy	N/A
Parks Capital Improvements Fund	3,954,905	1,979,858	1,975,046	No Policy	N/A
SDC Parks Fund	325,213	989	324,224	No Policy	N/A
Debt Service Fund	1,149,512	1,115,740	33,773	No Policy	N/A
Water Fund	17,164,942	14,733,217	2,431,724	2,098,592	432%
SDC Water Fund	879,842	13,722	866,120	No Policy	N/A
Wastewater Fund	6,593,653	8,209,913	(1,616,260)	2,187,956	201%
SDC Wastewater Fund	2,271,864	(1,373)	2,273,237	No Policy	N/A
Storm Drain Fund	2,047,669	1,887,192	160,477	146,568	1297%
SDC Storm Drain Fund	1,482	809	674	No Policy	N/A
Electric Fund	7,416,035	5,067,092	2,348,943	4,115,598	80%
Telecommunications Fund	3,198,525	2,747,009	451,516	457,525	382%
Insurance Services Fund	352,134	(165,347)	517,482	668,486	-47%
Equipment Fund	7,134,545	6,062,912	1,071,633	4,897,619	46%
Cemetery Trust Fund	949,686	932,562	17,124	No Policy	N/A
	<u>\$ 82,436,072</u>	<u>\$ 69,876,042</u>	<u>\$ 12,560,030</u>		
Total Fund Balances	<u>\$ 82,436,072</u>	<u>\$ 69,876,042</u>	<u>\$ 12,560,030</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 11,283,342	\$ 9,777,244	\$ 1,506,098		
Committed	21,664,740	12,014,094	9,650,646		
Unassigned	49,487,989	48,084,704	1,403,285		
	<u>\$ 82,436,072</u>	<u>\$ 69,876,042</u>	<u>\$ 12,560,030</u>		
Total Fund Balances	<u>\$ 82,436,072</u>	<u>\$ 69,876,042</u>	<u>\$ 12,560,030</u>		